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Annual Financial Report 2022

The Steering Committee and the Executive Secretary of Global Water Partnership present the following Annual Financial Report

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Executive Summary

The Network

The Global Water Partnership (GWP) is a multi-stakeholder organisation founded in 1996 that brings together governments, civil society organizations, the private sector, and other stakeholders to address water-related challenges. GWP is dedicated to working with countries towards the equitable, sustainable, and efficient management of water resources.

GWP comprises 3,500-plus partner organisations in 183 countries. Our network of 13 Regional and 76 Country Water Partnerships (CWPs) convenes and brokers coordinated action by government and nongovernment actors. A long-time advocate of Integrated Water Resources Management (IWRM), GWP has a mission to support countries to manage water resources sustainably, enhance water security, and achieve the Sustainable Development Goals (SDGs) related to water.



Providing technical assistance, knowledge sharing, and capacity development services to its stakeholders, GWP's work is guided by its principles of collaboration, inclusiveness, and sustainability. It has developed several tools and methodologies to support the implementation of IWRM, including the [IWRM Action hub](#), which is a global knowledge platform which supports actors to implement IWRM, share knowledge and expertise about their implementation experiences, and bring relevant stakeholders together to improve the way water is managed around the world.

In 2022, GWP focused on continuing the implementation of its [2020-2025 strategy](#), which prioritises actions that build resilience, promote equity, and enhance governance in water management. Some of GWP's key governance outcomes in 2022 include 19 new national, local, regional and river basin policies, plans and strategies; 16 investment plans, strategies, and budget commitments, including for basin level investments; 6 river basin agreements and management frameworks. See the full list of GWP's 2022 results. [Interactivemap - GWP](#)

The GWP made significant contributions to the global water agenda in 2022 through its engagement in several international processes, including the [9th World Water Forum](#), [COP27](#), and the [UN World Water Development Report 2022](#) to which it contributed to two chapters.

GWP took these opportunities to demonstrate its commitment to promoting sustainable water management, building partnerships, and catalysing action towards achieving the SDGs related to water. Its efforts contributed to addressing some of the world's most pressing water challenges, while also promoting equity and resilience in water management.

Moving forward, the GWP aims to continue its efforts to promote IWRM and support countries in achieving their water-related goals. The organization recognizes the need for collective action and collaboration to address the water challenges facing the world today and in the future.

GWP's regional teams: Southern Africa, Eastern Africa, Central Africa, West Africa, the Mediterranean, Central and Eastern Europe, Caribbean, Central America, South America, Central Asia and the Caucasus, South Asia, Southeast Asia, and China.

Key results in 2022

- 51 key governance outcomes influenced by GWP activities
- 19 new local, national, and regional river basin policies plans and strategies
- 16 investment plans, strategies, and budget commitments
- 6 river basin agreements and management frameworks
- 18 learning exchanges
- 16 active communities of practice
- 45 knowledge products produced to address stakeholder needs for better water management

Since 2020 (start of current strategy), investments worth around EUR 300 million can be linked to GWP's work.

The Organisation

GWP is supported by a global secretariat – the Global Water Partnership Organization (GWPO) – that was established as an intergovernmental organization hosted by the Swedish Government, in Stockholm. The secretariat is managed by a CEO who also serves as the Executive Secretary (ES) of the Network. The ES reports to the GWPO Steering Committee (SC). The SC oversees the work of the Organisation and guides the co-operation among Partners in the Network. It provides policy oversight and approves the work programme and budget. Steering Committee members serve in their personal capacity. The SC and its Chair are appointed by the Sponsoring Partners, comprising the ten founding members of the GWPO.

GWP is funded by a range of Financing Partners. The GWP Global Secretariat had about 22 staff supported by core funds during 2022, 8 staff supported by

designated funds, and one staff seconded by the French Government.

For more information about GWP's worldwide activities, the **GWP in Action 2022** is available on the website.

GWP's strategy emphasises that, as a global network, *We Learn, We Mobilise, and We Act*.

We Learn

In 2022 GWP launched the redeveloped [IWRM Action Hub](#) at the [World Water Forum in Dakar, Senegal](#). The revamped Action Hub now includes a 'connect' section which, by the end of 2022, hosted 16 active communities of practice on different topics. GWP's capacity building efforts regained momentum following the Covid pandemic with successful gender equality training on climate resilient water investments in Tunisia taking place under the [Water, Climate, Development and Gender Programme \(WACDEP-G\)](#), as well as training on the measurement of IWRM at municipal level in Nicaragua. A series of capacity development workshops to prepare Shit Flow Diagrams (SFDs) for 12 Caribbean countries targeted diverse stakeholders including water utilities, private sector, and non-governmental organisations. In 2022 GWP produced over 50 publications at all levels of the organisation, with knowledge products remaining an important medium through which GWP directly supports its targeted actors.

We Mobilise

The GWP placed great emphasis in 2022 on enhancing the viability and effectiveness of its network. This was most evident at the Annual Network Meeting which highlighted the strength of our partner relationships, bringing together more than 320 participants from 95 countries to consider the question 'how can we push innovation in water?'. Important partnerships further reinforced



through UN Environment Programme (UNEP)-Danish Hydraulic Institute (DHI) and the World Meteorological Organisation (WMO) and GWP mobilised several CWPs through the [Global Water Leadership \(GWL\)](#) programme and WACDEP-G. At the country level, formal accreditation of new CWPs in Azerbaijan, Chad, Namibia, and Eswatini was achieved taking the total number of CWPs to 76.

We Act

GWP maintained its focus in 2022 on advancing effective governance, based on comprehensive and mutually supportive policies, institutions, partnerships, processes, and information-sharing. [The Africa Water Investment Programme \(AIP\)](#) took centre stage at the International High-Level Panel on Water Investments for Africa launched by the President of Senegal at the 9th World Water Forum. GWP was also very engaged in COP27 in Egypt with the launch of the [2022 edition of the UNICEF GWP Strategic Framework for WASH Climate Resilient Development](#) and the announcement of a new partnership between the [World Resources Institute](#) and GWP Southern Africa on the Continental African Water Investment Programme to finance urban water resilience in Africa. GWP used the 'water COP' as an opportunity to highlight the central role water plays as both a driver and solution to climate change impacts providing support, for example, to the launch of the [International Drought Resilience Alliance](#), and co-curating the Adaptation and Resilience day in the Water Pavilion. In total in 2022, almost 50 national institutions benefitted from GWP's support across the water governance spectrum, including four regional organisations and nine transboundary water management institutions.

Areas of Work

Water solutions for the SDGs

The [SDG 6 IWRM Support Programme \(SDG 6-SP\)](#) run in partnership with UNEP, UNEP-DHI and UNDP Cap-Net assisted governments in Honduras, Nicaragua and China to monitor the implementation of IWRM, while in Panama, Malawi, Botswana, Tanzania and Paraguay GWP supported IWRM planning processes. In Argentina, Kazakhstan, and Kenya GWP together with UNDP Cap-Net finalised its pilot projects for the restoration and conservation of aquatic ecosystems through the integration of environmental data from satellite-based Earth observations within relevant decision-making processes. [The GWL Programme](#) provided critical support to governments in seven low and middle-income countries to become international models for water leadership, and to demonstrate the socio-economic transformations that can be accomplished by making climate-resilient and gender-transformative water management and WASH services a political priority.

Climate resilience through water

The GWP continued to assist countries to access the [Green Climate Fund \(GCF\) Readiness Preparatory Support Programme](#) that provides grants for policy reform, investment planning and investment preparation. Through GWP's support, €4.5 million has been mobilised under the readiness window since 2020. In addition, in 2022 GWP closely supported the mobilisation of USD 1.5 million under the GCF Project Preparation Facility for SADC countries. GWP continued to provide capacity building support to countries to access climate finance, including Armenia and Amazon Basin countries. The implementation of WACDEP-G reached a mid-point with the programme influencing key processes in five countries. Floods and drought also took the spotlight in 2022 with GWP providing support through the WMO-GWP joint programmes to Pakistan, Honduras, Uzbekistan, and the Volta Basin.



Transboundary cooperation

At the global level, knowledge and learning efforts continued in 2022 with new sessions of the 'transboundary freshwater security governance training'. In Ecuador-Colombia GWP provided training to incorporate a gender approach and non-discrimination of women in the management of transboundary water resources, and in the Orange-Senqu River Basin learning exchanges were organised on integrated catchment management for Lesotho officials. Following the success of the Drin regional dialogue, GWP facilitated the coordination of Drin riparian countries in the preparation of a USD 7 million proposal submitted to GEF UNDP, and GWP supported the accession of Cameroon to the 1992 UNECE Convention on the Protection and Use of Transboundary Watercourses and International Lakes.

Gender

In 2022, in partnership with Cap-Net and the Gender and Water Alliance, GWP launched the second edition of the Gender and Integrated Water Resources Management course, which aims to improve practitioners' understanding of the benefits of integrating gender meaningfully through IWRM. The second edition of the course trained 211 participants, with an above average completion rate of 39 percent. Conscious of the need to keep building internal capacity to support countries' requests for assistance to bring a gender transformative lens to policies and practice, GWP organised a training for GWP staff at global, regional, and country level focused on gender budgeting, with a focus on its applications to water policies.

Youth

GWP's engagement with youth continued growing in 2022 through the organisation of new regional chapters of the Water Academy for Youth (W.A.Y.) with the implementation of the programme in South Asia and Southeast Asia. Twenty young professionals were also trained through the eight-month capacity-building programme Youth for Water and Climate Programme, and 200 youths from 16 countries were selected to take part in the Youth Environmental Entrepreneurship programme to address water-related problems in Latin America.

GWP and UNDP Cap-Net collaboration

One of the main objectives of GWP and Cap-Net's collaboration is to increasingly utilise Cap-Net's capacity development expertise to implement the training components of the GWP regional and country work programmes. Examples of this collaboration in 2022 include the National Symposium for Learning Exchange in Community Water Supply Schemes in Sri Lanka, and the the SDG indicator 6.6.1 pilot project on the integration of freshwater data into sector wide decision making to improve the protection and restoration of freshwater ecosystems. The SDG indicator 6.6.1 project was finalised by the Cap-Net networks and GWP Country Water Partnerships in Argentina, Kenya, and Kazakhstan and included a training manual [in English and Spanish](#). Cap-net and GWP also collaborated on the 2nd edition of [Gender and Integrated Water Resources Management](#) online course where Cap-Net networks and GWP regions participated and joined the [Gender and Water](#) community of practice to share lessons learned and experiences.



Finance

Income through GWPO

In 2022, about 22 Financing Partners provided funds through GWPO: Austria, China, European Commission, Green Climate Fund, Germany, GRIPS, Hungary, Netherlands, SICA, Sweden, Switzerland, UNEP/DHI, UNDP, UNESCO, UNICEF, FCDO, UNOPS, World Bank, UCAR, WMO and World Resources Institute. They contributed a total of about €13,6 million including management fees, of which €4,1 million was for designated activities, including about €0,9 million for Cap-Net.

Locally raised income

GWP regions and countries raise funds locally to address local priorities. During 2022, €7 million (60% more compared to 2021) was raised by the regions/countries. In some cases, locally raised funding is labelled as globally raised because GWPO signed the agreement with the donor, but it was the region or country which secured the funding. For example, the Drin Project, funded by UNDP, is a project initiated by GWP Mediterranean.

In-Kind contributions

The income reported in the Annual Financial Report does not include funds provided in-kind from governments, organisations, or individuals. Nevertheless, in-kind contributions are gratefully recognised as a substantial source of funding. GWPO received in-kind contributions from France, through the secondment a senior Specialist to GWPO, as well as approximately €1 million from other sources, of which the largest share is from the World Meteorological Organisation through the jointly implemented programmes on flood and drought management.

GWP Regional and Country Water Partnerships reported in-kind contributions of €2.4 million during 2022 (€2.6 million 2021).

Budget projection 2023

With the continued support by the Financing Partners, GWP has a budget of €9,4* millions of core income, and expect about €4,3 million as designated income. Locally raised funds are estimated to reach above €4 million.



Income statement

All amounts in EUR

	Note	2022	2021
Income			
Globally raised income	1	9,161,471	8,280,078
Designated income	2	4,104,672	2,864,773
Locally Raised Income	3	7,002,888	4,385,556
Other income	4	371,716	356,580
Total Income		20,640,747	15,886,987
Core Programmes			
Water Security and Climate	5	-1,756,690	-1,981,675
Thematic Programmes	6	-709,156	-794,797
Knowledge Management	7	-1,236,097	-720,349
Regional Core Programme	8	-2,633,514	-2,525,068
Network Support	9	-1,131,954	-930,075
Total Core Programmes		-7,467,411	-6,951,964
Designated Programmes			
Expenditures designated programmes	10	-4,104,672	-2,864,773
Expenditures locally raised	8a	-7,002,888	-4,385,556
Total Designated Programmes		-11,107,560	-7,250,329
Governance	11	-219,775	-108,149
Secretariat	12	-1,754,201	-1,807,081
Net interest and net exchange rate differences	13	46,067	-44,497
Net result for the year		137,867	-275,033

Balance Sheet

Balance Sheet

All amounts in Euro	Note	31/12/2022	31/12/2021
Assets			
Current assets			
Receivables Regional Water Partnerships	14	871,938	360,957
Receivables donors	15	169,684	341,361
Other receivables	16	173,261	159,800
Prepaid expenditures and accrued income	17	177,782	165,835
Total current assets		1,392,665	1,027,953
Cash and bank balances	18	4,262,721	3,044,430
Total Assets		5,655,386	4,072,383
Equity and Liabilities			
Equity			
Restricted equity	19		
Reserve fund		1,298,988	1,352,000
Currency rate fluctuation reserve		0	98,039
		1,298,988	1,450,039
Non-restricted equity	20		
Results brought forward		-229,901	-15,927
Transfer from Reserve fund		100,000	-
Translation difference		-20,861	61,058
Net result for the year		137,867	-275,033
Total Equity		1,286,093	1,220,138
Current liabilities			
Liabilities to credit institution	18	302,726	0
Advance payments from donors	21	2,941,650	1,889,102
Accounts payable		495,469	377,593
Liabilities Regional Water Partnerships	22	400,270	301,497
Other liabilities	23	25,615	25,522
Accrued expenditures	24	203,563	258,532
Total current liabilities		4,369,293	2,852,245
Total Equity and Liabilities		5,655,386	4,072,383



Cash Flow Statement

Cash flow statement

All amounts in Euro

	2022	2021
Net result before financial items	91,800	-230,536
Adjustment for items not included in cash flow		
Exchange rate differences	37,092	-44,336
Translation difference equity	-20,860	61,058
Interest received	8,975	10
Interest paid	0	-171
Operating activity	0	-2,384
Incoming Reserve	100,000	0
Net cash flow from operating activities before changes in working capital	217,007	-216,359
Increase receivables regions/countries	-510,981	55,140
Increase/Decrease receivables donors	171,677	189,576
Increase/Decrease other receivables	-25,408	-4,755
Decrease/Increase advance payments from donors	1,052,548	-2,997,642
Decrease/Increase accounts payable	117,876	200,873
Increase liabilities regions/countries	98,773	41,796
Increase/Decrease other liabilities	-54,876	-3,224
Increase/Decrease credit line	302,726	0
Increase/Decrease reserves	-151,051	
Net cash flow from operating activities	1,218,291	-2,734,595
Net cash flow for the year	1,218,291	-2,734,595
Cash and bank balances at the beginning of the year	3,044,430	5,778,601
Cash and bank balances at the end of the year	4,262,721	3,044,430



Notes

Accounting principles

The Annual Financial Report is prepared based on the principles of going concern and accrued accounting.

Generally accepted accounting principles in Sweden are used except for fixed assets and the currency rate fluctuation reserve (see below). The accounting principles applied are unchanged compared to 2021.

Currencies

The GWPO accounting currency is Swedish Kronor. EURO is used for reporting purposes. The exchange rate SEK/EUR ruling at the balance date is used for all assets and liabilities.

Expenditures are converted to EURO using the average quarterly rate when the main part of the budget-line is accounted for by the GWP Network. If the main part of the budget-line is accounted for by the Secretariat in Stockholm, the conversion is made using the exchange rate prevailing on the 25th of each month. Regional expenditure instead is converted against the quarterly average.

Income Statement

Income and expenditures are disclosed according to their functions.

Income

Income is accounted for on an accrual basis.

Globally raised income are unrestricted contributions to be used within the GWP Strategy and Work Plan.

Globally raised designated income are contributions where specific requirements, programmatic and /or geographical, are set by the donor.

Income for designated activities above the level of expenditures for the financial year are reported as advance payments.

Locally raised income are contributions raised by the Regional & Country Water Partnerships (RWP & CWP). The agreements are between the donor and the RWP/CWP and the disbursements from the donor are deposited in the RWP/CWP's bank account. Locally raised income is audited in accordance with the donor requirements or GWP audit requirements.

In-kind contributions

In-kind contributions are, per Swedish accounting principles, not to be reported in the Income Statement.

Pension costs

Pension premiums, calculated as a percentage of gross salary, are for most international staff deposited semi-annually at AMFIE (Association Mutualiste des Fonctionnaires des Organisations Intergouvernementales, Luxembourg).

Pension premiums for taxed staff, calculated as a percentage of gross salary, are paid monthly to the insurance provider.



Leased assets

All lease agreements, regardless of whether they are financial or operating in nature, are accounted for as rental agreements (operating lease agreements).

The leasing fee is expensed over the full period of the lease on a linear basis.

Fixed assets

GWPO records purchase of office and IT equipment as expenditures during the purchase year.

Receivables

Based on individual assessment, receivables are reported at the amounts which they are anticipated to be received.

Liabilities

Liabilities are reported at their nominal amounts.

Equity

GWPO keeps a Reserve Fund as restricted equity. The Reserve Fund may be used in the event of a sudden and unforeseen shutdown of GWPO. The amount is approved by the GWPO Steering Committee in connection with the approval of the coming year's budget. The reserve fund shall be within the available equity.

Currency rate fluctuation reserve

The reserve was introduced 2005 as a facility to overcome distortions caused by fluctuations in the exchange rate SEK versus other currencies kept by GWPO. As of 01.01.2023, GWPO will change the accounting currency in EURO, this reserve is obsolete. The balance was transferred to the equity at the end of 2022.

Cash flow statement

The statement is prepared in accordance with the indirect method. The cash flow only includes transactions which generated ingoing or outgoing payments.





Note 1 Globally raised income	2022	2021
Austria, A Stake in Water	671,207	292,708
Austria, AIP WACDEP-G	1,217,345	1,456,555
China	34,984	38,019
Germany	400,000	400,000
Hungary	5,000	5,000
IISD	0	1,998
Netherlands	3,064,799	2,350,000
Sweden	2,697,194	2,486,536
Sweden cost compensation taxes and rent	620,942	716,731
Switzerland	450,000	360,000
Switzerland, AIP WACDEP-G	0	172,531
Sum	9,161,471	8,280,078

Note 2 Designated income	2022	2021
Central America Integration System, SICA	2,574	15,186
Cyprus Institute	5,530	0
UNEP/DHI, Country Level Monitoring and Reporting SDG 6.5.1	112,387	57,331
European Commission, Fostering Water, Energy, SADC/Southern Africa	402,627	179,583
EU, ERASMUS	9,012	13,194
GCF, Zambia	846,304	276,190
GCF Zambia (management fee)	70,206	0
GCF Eswatini	96,383	0
GCF Eswatini (management fee)	8,018	0
GCF Cental African Republic	22,375	0
GCF Cental African Republic (management fee)	1,901	0
GCF Somalia	42,282	0
GCF Somalia (management fee)	3,552	0
GCF Sri Lanka	14,861	0
GCF Sri Lanka (management fee)	1,252	0
National Graduate Institute for Policy Studies (GRIPS)	16,455	16,346
UCAR	132,677	0
UNDP, Global Water Governance Support Programme Cap-Net	833,169	933,997
UNDP, Drin Project, GWP Mediterranean	255,188	586,118
UNICEF, WASH and Climate Resilient Development, GWP SAF	0	29,707
World Bank	6,947	0
World Meteorological Institute	31,571	0
World Resources Institute, NDC 5 countries	0	582,023
World Resources Institute, NDC-PAF	47,811	0
FCDO	1,141,590	175,098
Sum	4,104,672	2,864,773

Note 3 Locally raised income	2022	2021
GWP Central Africa (CAF)	0	12,042
GWP Central America (CAM)	46,257	131,051
GWP Carribean (CAR)	102,545	36,198
GWP Central Asia and Caucasus (CACENA)	99,792	27,655
GWP Central and Eastern Europe (CEE)	95,190	149,720
GWP China	88,080	77,597
GWP Eastern Africa (ENA)	0	66,893
GWP Mediterranean (MED)	1,600,372	847,227
GWP South Asia (SAS)	40,477	39,765
GWP South East Asia (SEA)	310	23,691
GWP Southern Africa (SAF)	86,155	121,903
GWP Southern Africa NPC for Eastern Africa (ENA)	142,430	249,195
GWP Southern Africa for Southern Africa (SAF)	3,791,510	1,116,802
GWP West Africa (WAF)	909,770	1,485,817
Sum	7,002,888	4,385,556

Note 4 Other income	2022	2021
Austria, A Stake in Water, management fee	67,103	29,271
Austria, AIP WACDEP-G, management fee	91,295	109,167
AIP WACDEP-G Switzerland 2020-2021	0	11,016
Austrian Development Bank	0	6,000
Cyprus Institute	1,383	0
CWP Pakistan	499	0
European Commission "Water, Energy, Food SADC", administrative fee	28,185	12,503
European Commission, ERASMUS	1,355	6,711
FCDO	91,953	13,900
GCF, Zambia, management fee		23,234
National Graduate Institute for Policy Studies (GRIPS)	3,629	2,861
UCAR	13,746	0
UNDP Cap-Net, management fee	63,001	67,170
UNDP DRIN Project, management fee	6,883	11,238
UNICEF WASH III	0	5,672
World Meteorological Institute	2,684	0
World Resources Institute, NDC 5 countries, management fee	0	57,837
Sum	371,716	356,580

Note 5 Water Security and Climate	2022	2021
GWP Global WACDEP	318,674	216,286
WMO Flood and Droughts	154,725	124,700
AIP WACDEP-G Switzerland (CAF)	77	173,044
WACDEP (CAF)	149,301	138,234
WACDEP (ENA)	123,053	308,718
AIP WACDEP-G (GWPO)	116,896	28,103
WACDEP (MED)	225,687	167,682
WACDEP (SAF)	419,815	661,777
WACDEP (WAF)	248,462	163,131
Sum	1,756,690	1,981,675

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Note 6 Thematic Programmes expenditures	2022	2021
Food/Nexus	24,132	25,465
Gender & Water	6,175	121,442
Global Processes	144,742	90,905
Private Sector and Innovation	41,615	2,106
Transboundary	87,040	61,742
Water Security SDG	310,761	377,912
Youth & Water	94,691	115,225
Sum	709,156	794,797

Note 7 Knowledge Management	2022	2021
Knowledge Management & Toolbox	61,918	161,190
A Stake in Water	700,008	302,936
Communications	388,073	182,637
GWP Technical Committee	86,098	73,586
Sum	1,236,097	720,349

Note 8 Regional Core Programmes	2022	2021
GWP Caribbean (CAR)	192,571	210,163
GWP Central Africa (CAF)	188,802	177,759
GWP Central America (CAM)	171,868	177,528
GWP Central Asia & Caucasus (CACENA)	201,371	193,459
GWP Central & Eastern Europe (CEE)	207,501	219,830
GWP China	234,023	253,346
GWP Eastern Africa (ENA)	251,097	166,364
GWP Mediterranean (MED)	100,000	195,047
GWP South America (SAM)	189,027	196,367
GWP South Asia (SAS)	196,799	171,394
GWP South East Asia (SEA)	200,832	181,473
GWP Southern Africa (SAF)	305,386	181,898
GWP West Africa (WAF)	194,237	200,440
Sum	2,633,514	2,525,068

Note 8a Expenditure Locally raised Funds	2022	2021
GWP Central Africa (CAF)	0	12,042
GWP Central America (CAM)	46,257	131,051
GWP Caribbean (CAR)	102,545	36,198
GWP Central Asia and Caucasus (CACENA)	99,792	27,655
GWP Central and Eastern Europe (CEE)	95,190	149,720
GWP China	88,080	77,597
GWP Eastern Africa (ENA)	0	66,893
GWP Mediterranean (MED)	1,600,372	847,227
GWP South Asia (SAS)	40,477	39,765
GWP South East Asia (SEA)	310	23,691
GWP Southern Africa (SAF)	86,155	121,903
GWP Southern Africa NPC for Eastern Africa (ENA)	142,430	249,195
GWP Southern Africa NPC for Southern Africa (SAF)	3,791,510	1,116,802
GWP West Africa (WAF)	909,770	1,485,817
Sum	7,002,888	4,385,556

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Sum 8	2,633,514	2,525,068
Sum 8a	7,002,888	4,385,556
Locally raised funds, Note 3	-7,002,888	-4,385,556
Sum	2,633,514	2,525,068

Note 9 Network Support	2022	2021
Network Operations	611,260	563,091
Annual Regional Meeting	39,606	27,175
Resource Mobilisation/Programme Development Support	269,652	296,658
Regional and Thematic Support	26,721	6,379
Network Institutional Strengthening	184,715	36,771
Sum	1,131,954	930,075

Note 10 Expenditures designated programmes	2022	2021
Central America Integration System, SICA	2,574	15,186
Cyprus Institute	5,530	
DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	112,387	57,331
European Commission, Fostering Water, Energy, SADC/Southern Africa	402,627	179,583
EU ERASMUS	9,012	13,194
GCF Zambia	846,304	276,190
GCF Zambia (management fee)	70,206	0
GCF Eswatani	96,383	0
GCF Eswatani (management fee)	8,018	0
GCF Cental African Republic	22,375	0
GCF Cental African Republic (management fee)	1,901	0
GCF Somalia	42,282	0
GCF Somalia (management fee)	3,552	0
GCF Sri Lanka	14,861	0
GCF Sri Lanka (management fee)	1,252	0
GRIPS - National Graduate Institute for Policy Studies	16,455	16,346
UCAR	132,677	
UNDP, Global Water Governance Support Programme Cap-Net	833,169	933,997
UNDP, Drin Project, GWP Mediterranean	255,188	586,118
UNICEF, WASH and Climate Resilient Development, GWP SAF	0	29,707
World Bank	6,947	
World Meteorological Institute	31,571	
World Resources Institute, NDC 5 countries	0	582,023
World Resources Institute, NDC-PAF	47,811	
FCDO	1,141,590	175,098
Sum	4,104,672	2,864,773

Note 11 Governance costs	2022	2021
Steering Committee	207,157	82,689
Network Meeting	5,332	8,822
Other governance costs	7,286	16,638
Sum	219,775	108,149



Note 12 Secretariat costs	2022	2021
Salaries and allowances	635,425	798,843
Insurances	33,295	37,843
Pension costs	116,123	127,738
Training/Learning	36,861	74,470
Recruitment	40,240	11,344
Other staff costs	12,324	6,876
Travel	34,882	8,642
Rent and office expenditures	414,730	440,866
Audit, legal and other consultancies	280,124	126,379
IT expenditures	150,197	174,080
Sum	1,754,201	1,807,081
Staff costs:		
Communication (Note 7)	178,316	111,634
Resource Mobilisation/Programme Development (Note 9)	246,646	296,387
Knowledge Management & Toolbox (Note 7)	35,484	98,676
Network Strengthening Leadership and Skills	64	6,621
Network Operations (Note 9)	574,118	553,148
WMO Flood and Droughts (Note 5)	119,686	113,309
Nexus (food, energy, ecosystems)	0	100
Global WACDEP (Note 5)	43,354	73,089
Water Security SDG (Note 6)	114,782	117,454
Global Processes (Note 6)	87,037	85,385
Gender (Note 6)	-52	98,787
Youth and Water (Note 6)	59,221	52,678
A Stake in Water (Note 7)	211,643	72,850
Global AIP WACDEP (Note 5)	65,918	-12
AIP WACDEP-G Switzerland 2020-2021	0	25,528
WEFE4MED	3,734	
EC SADC NEXUS Phase II	4,041	3,817
EC Erasmus	6,507	12,171
World Resources Institute, NDC 5 countries	0	5,227
FCDO	154,028	89,164
UCAR-CAMP	110	
UNDEP-DHI	39,209	43,334
Secretariat (Note 12)	874,268	1,057,114
Sum	2,818,114	2,916,461
The average number of employees calculated on a full time basis;		
Female	17.9	19.1
Male	13.17	12.25
	31.1	31.35



Staff not included in core;		
Average number of employees paid in-kind by France	1	1
Average number of employees paid by designated funds	8	8
Note 13 Interest and net exchange differences	2022	2021
Interest income	8,975	10
Interest expense		-171
Exchange rate differences	37,092	-44,336
Sum	46,067	-44,497
Note 14 Receivables Regional Water Partnerships	2022	2021
GWP Central America (CAM)	31,020	2,890
GWP Central Asia & Caucasus (CACENA)	0	6,404
GWP Central & Eastern Europe (CEE)	99,613	3,682
GWP China	8,343	24,590
GWP Eastern Africa (ENA)	191,548	0
GWP South America (SAM)	0	20,398
GWP South Asia (SAS)	137,461	0
GWP Central Africa (CAF)	48,085	46,214
GWP Southern Africa (SAF)	152,184	25,587
GWP Southern Africa, NPC	134,381	136,534
GWP West Africa (WAF)	69,303	94,658
Sum	871,938	360,957
Note 15 Receivables donors	2022	2021
GCF Zambia	0	25,236
Sweden, Ministry for Foreign Affairs, compensation taxes	22,064	228,711
Sweden Ministry for Foreign Affairs, rent	11,411	0
Austria - A Stake in Water	74,248	0
AIP WACDEP-G Switzerland 2020-2021	0	1,816
EC Erasmus	3,015	6,260
FCDO	58,946	73,468
UNICEF WASH III	0	5,870
Sum	169,684	341,361
Note 16 Other receivables	2022	2021
VAT claim	47,785	45,526
Accounts receivable	13,753	588
Vasakronan - deposit rent	80,970	97,112
Receivables staff	7,035	13,948
Other receivables	32	2,625
Other receivables (Cap-Net)	23,686	
Sum	173,261	159,800
Note 17 Prepaid expenditures and accrued income	2022	2021
Prepaid insurances	55,372	38,830
Prepaid rent	82,147	78,292
Prepaid IT expenditures	33,944	18,992

Prepaid travel expenses		
Other prepaid expenditures	6,319	26,214
Other prepaid expenditures (Cap-Net)		3,507
Sum	177,782	165,835

Note 18 Cash and Bank balances

GWPO has a credit facility issued by Nordea Bank Sweden AB limited to Euro 500,000 but not exceeding 50% of agreed but not disbursed contributions. At the end of 2022 the used credit facility was EUR 302,706

Euro 1,298,988 are deposited in a restricted bank account not to be used for operational expenditures; GWPO Reserve Fund.

Bank balance for the UNDP funded programme Cap-Net is USD 192,568 (Euro 183,489).

Note 19 Restricted equity	2022	2021
Reserve fund	1,298,988	1,352,000
Currency rate fluctuation reserve	0	98,039
Sum	1,298,988	1,450,039

Note 20 Non-restricted equity	2022	2021
Amount at the beginning of year	-229,902	-15,927
Transfer from Reserve fund	100,000	-
Translation difference ingoing balance equity	31,088	-22,728
Translation difference net result	-51,948	83,786
Net result for the year	137,867	-275,033
Sum	-12,895	-229,902

Note 21 Advance payments from donors	2022	2021
Austria, advance WACDEP	428,795	324,536
Austria, advance A Stake in Water	0	259,371
Central America Integration System, SICA (CAM)	0	2,574
China, Ministry for Water	8,369	0
Cyprus Institute	105,283	0
EC SADC NEXUS Phase II	45,332	476,144
Green Climate Fund	1,523,716	0
GRIPS - National Graduate Institute for Policy Studies	8,061	20,607
Sweden Ministry for Foreign Affairs, rent	0	2,375
World Resources Institute, NDC 5 countries	0	51,836
Switzerland, advance AIP WACDEP-G Central Africa	35,184	0
The Netherlands, advance core	585,201	650,000
UNDP, Drin Project	21,671	5,534
UNEP/DHI, Country level reporting and monitoring 6.5.1	108,422	96,125
SIWI	4,253	0
World Bank	16,492	0
World Meteorological Institute	36,566	0
World Resources Institute	14,307	0
Sum	2,941,650	1,889,102

Note 22 Liabilities regions/countries	2022	2021
GWP CACENA	1,115	0
GWP Caribbean (CAR)	21,717	50,284
GWP Mediterranean	299,550	227,428
GWP Eastern Africa (ENA)	0	12,288
GWP South Asia (SAS)	0	6,466
GWP South America (SAM)	76,274	0
GWP South East Asia (SEA)	1,614	5,032
Sum	400,270	301,497

Note 23 Other liabilities	2022	2021
Employee taxes	25,615	24,981
Other liabilities		541
Sum	25,615	25,522

Note 24 Accrued expenditures	2022	2021
Accrued fees consultants	34,761	87,542
Accrued staff costs	154,057	152,941
Accrued audit fees	14,745	13,069
Other liabilities (Cap-Net)		4,980
Sum	203,563	258,532


Stockholm, 26nd May 2023

Pablo Bereciartua
Chair GWPO Steering Committee

Elena Trovesi
Interim Executive Secretary
GWPO

Tom Raymond Soo 
Acting Chair GWPO Audit & Finance Subcommittee

Our audit report concerning these financial statements was issued. 21/6 - 2023

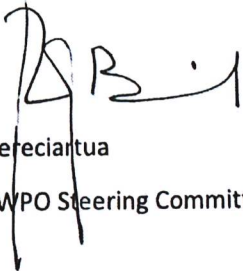
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Veronica Carlsson
Authorised Public Accountant

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