



Annual Financial Report 2013

The Steering Committee and the Executive Secretary of Global Water Partnership Organisation present the following annual financial report

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Global Water Partnership Organisation

Intergovernmental Organisation

Registration number 902000-3845

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Annual Financial Report 2013

Executive Summary

The network

The Global Water Partnership (GWP) is a non-profit global action network with a focus on building water security at country, regional, and global levels. GWP was established in 1996 as a multi-stakeholder partnership of government agencies, public institutions, private companies, professional organisations and multilateral development agencies and has been growing rapidly. It works to facilitate dialogues and to support countries which are implementing processes for the sustainable management of their water resources. GWP is funded by a range of Financing Partners.

GWP provides a neutral platform for multi-stakeholder dialogue in 13 regions of the world, namely: Southern Africa, Eastern Africa, Central Africa, West Africa, the Mediterranean, Central and Eastern Europe, Caribbean, Central America, South America, Central Asia and the Caucasus, South Asia, Southeast Asia and China.

Currently, the Network comprises 13 Regional Water Partnerships and 84 Country Water Partnerships, and as of March 31st 2014, 2,964 Partners located in 172 countries.

Organisation

The GWP Organisation (GWPO) is managed by an Executive Secretary, who is answerable to the Steering Committee. The Steering Committee is the executive body of the Organisation. It develops, steers, and organises the work of the Organisation and guides the co-operation among the Partners within the Network. It provides policy oversight and approves the work programme and budget. Steering Committee members serve in their personal capacities. The Steering Committee and its Chair are appointed by the Sponsoring Partners, comprising the ten founding members of the GWPO.

The GWPO was established as an intergovernmental organisation in 2002 and is hosted by the Government of Sweden. The GWP Global Secretariat had an average of 22 staff supported by core funds during 2013, an average of 2.5 staff supported by earmarked funds, and one staff seconded by the French Government.

The Programme

GWP successfully completed the last year of its 2009-2013 strategy. Over those five years, through GWP, its Partners, and strategic allies, public awareness of water risks and challenges has increased. Our network of Partner organisations has strengthened significantly with nearly 3,000 Partner organisations, compared to 2,000 in 2009. In 2013, Regional Water Partnerships (RWPs) in West Africa, Southern Africa, East Africa, and Central and Eastern Europe established themselves as legal entities. Legal status facilitates the local fundraising – a major step in the evolution of the GWP Network.

The scale and impact of floods and droughts around the world drew attention to the threats of water-related disasters. In response, GWP developed new programmes, attracting increased funding from our financing partners. The additional funds have re-energised the Network and enabled GWP to

deliver the greater part of the 2009–2013 strategy. Going forward, GWP budgeted income for 2014 is €17.7 million, nearly three times the amount compared to 2010.

2013 was the United Nations' Year of International Year of Water Cooperation and GWP actively engaged in a number of events, including as a Collaborating Partner in Stockholm World Water Week focusing on "Water Cooperation: Building Partnerships". At the Budapest Water Summit there was a strong national and international delegation from GWP advocating for a dedicated water goal to be part of the future Sustainable Development Goals (SDGs). In relation to the SDGs, both the GWP Chair and the Executive Secretary attended several forums at the UN and elsewhere to make the case for a dedicated water goal.

GWP also organised national stakeholder consultations in 22 countries in order to establish country needs and priorities with regard to water in the post-2015 development agenda. The synthesis report of the consultations is an official document of the UN Open Working Group, which is negotiating the SDGs. A further phase of these consultations will be facilitated by GWP in 2014.

The strength of GWP lies in our ability to connect the many and varied players in the water community – from practitioners to experts. Our extensive connections enable us to contribute considerable knowledge and experience to efforts to advance water security at all levels. The joint project with the Organisation for Economic Co-operation and Development (OECD) for a Global Dialogue on Water Security and Sustainable Growth, launched at Stockholm International Water Week in 2013, is a prime example of such a contribution.

GWP programmes on water and climate adaptation, transboundary water management, and delta governance are stimulating increased activity across the Network. In 2013, GWP and the World Meteorological Organization (WMO) launched the global Integrated Drought Management Programme. This programme will provide policy and management guidance to countries, and will include regional drought programmes in four RWPs. Together with the United Nations Development Programme (UNDP), United Nations Environment Programme (UNEP), Global Environment Fund (GEF), World Health Organization (WHO), Food and Agriculture Organization of the United Nations (FAO), International Fund for Agricultural Development (IFAD), and the United Nations Framework Convention on Climate Change (UNFCCC), GWP is a partner in the new Global Support Programme on National Adaptation Plans (NAP-GSP), supporting country-led efforts to adapt to climate change.

The GWP Technical Committee and Asian Development Bank (ADB) organised a regional workshop on "Integrated Urban Water Management". The workshop, held during Asia Water Week in Manila, Philippines, demonstrated the need for a fundamental change in the way urban water systems are designed and managed. Shifting to an integrated urban management approach has great potential in Asia, where urbanisation is most rapid and where there are real opportunities to introduce innovative solutions for water and sanitation.

The GWP Technical Committee completed the following publications in 2013:

- *International Law – Facilitating Transboundary Water Cooperation – Background Paper No. 17 and Policy Brief*
- *The Economic Value of Moving Toward a More Water Secure World – Background Paper No. 18 and Policy Brief*
- *Water and Food Security – Experiences in India and China – Technical Focus Paper No. 3*
- *Urban Groundwater – Policies and Institutions for Integrated Management – Perspectives Paper No. 5*

- *Integrated Urban Water Management: Toward Diversification and Sustainability – Policy Brief*

A major undertaking in 2013 was the development by GWP Partners and the wider GWP family of a new strategy, *Towards 2020* for the years 2014-2019. The strategy affirms GWP's continuing strategic direction with the three goals of catalyzing change, sharing knowledge, and strengthening partnerships for a water secure world. New to this strategy is a thematic approach in six key areas of development – climate change, transboundary cooperation, food, urbanisation, energy, and ecosystems. While integrated water resources management is fundamental to everything GWP does, a thematic approach will ensure that the link to water security is made across the focus areas for meeting sustainable development goals.

The concept of water security encompasses human and ecosystem needs. As we embark on our new strategy, GWP, as a Partnership, Network, and Organisation, is uniquely positioned to make substantial contributions to addressing water security in a world where growing disparity and threats to human development remain a challenge.

Finance

General income

The number of financial partners channeling funds through GWPO during 2013 were 10 (2012 11 donors) The donors, Austria, China, Denmark, European Commission, France (in-kind), Germany, Netherlands, Sweden, Switzerland, and United Kingdom contributed a total of Euro 10.7 million (7.4M 2012) in core funding.

Locally raised income

The regions and countries are encouraged to raise their own funds. During 2013, Euro 2.1 million (2.3M 2012) was raised by the regions/countries.

In-Kind contributions

The income reported in the Annual Financial Report does not include funds provided in-kind from governments, organisations or individuals. Nevertheless, in-kind contributions are gratefully recognised as a substantial source of funding. GWPO received in-kind contributions from France at an estimated value of Euro 30,000 during 2013 as well as Euro 130,000 from other sources. GWP Regional Water Partnerships reported in-kind contributions Euro 4.4 million during 2013.

Designated Income

Funds for designated activities were provided by the financial partners, European Commission, EUWI African Working Group, Global Green Growth Institute, Switzerland, and UNDP. The activities at regional as well as country level accounted for Euro 0.7 million during 2013.

For more information about GWP's worldwide activities, the *GWP in Action 2013 Annual Report* is available on the web site and on request from the GWP Secretariat in Stockholm.

GWPO is grateful for the contributions made by all its Partners and other stakeholders

Host government of GWPO

Sweden

Globally Raised General Income

Austria
 China
 Denmark
 European Commission
 France
 Germany
 Netherlands
 Sweden
 Switzerland
 United Kingdom

Globally Raised Designated Income

European Commission
 EUWI African Working Group
 Global Green Growth Institute
 Switzerland
 UNDP

Locally raised income

GWP CENTRAL AMERICA	FAO UNDP/CAPNET
GWP CENTRAL AND EASTERN EUROPE	ICPDR UNECE Coca Cola SIWI
GWP CENTRAL AFRICA	AES Sonel Congo Basin Forest Fund
GWP CHINA	Fujian Province Shaanxi Province Hunan Province Hebei Province MWR YR IWHR
GWP EASTERN AFRICA	IUCN UNEP
GWP MEDITERRANEAN	BMU German Ministry of Environment Coca Cola Hellas GIZ – Project Drin Hellenic Ministry of Environment Hellenic Ministry for Foreign Affairs MIO-ECSDE Niras Sida LDK SWIM-SM UNEP-GEF UNECE -Drin UNESCO Paris - Diktas

UNDP IWLEARN
UNOPS Project Drin GEF

GWP SOUTH ASIA	APAN CapNet ICIMOD Janashakthi Programmes NDB UNESCO WADPA
GWP SOUTHERN AFRICA	CPWF – Limpopo Danida GIZ
GWP WEST AFRICA	ECA IUCN/PACO WWF

Income Statement

All amounts in Euro

	Note	2013	2012
Income			
Globally raised income	1	10 668 801	7 393 488
Globally raised designated income	2	717 077	77 691
Locally raised income	3	2 099 856	2 337 020
Other income	4	46 402	16 654
Total Income		13 532 136	9 824 853
Global expenditures			
Secretariat	5	-2 272 596	-1 894 674
Governance	6	-341 426	-284 631
Technical support and Toolbox	7	-861 181	-813 998
Total Global expenditures		-3 475 203	-2 993 303
Programme activities			
Network Operation	8	-911 660	-748 364
Regional expenditures	9	-2 806 429	-2 619 811
Water, Climate Development Programme	10	-3 096 078	-692 917
Thematic Programmes	11	-255 556	-
Regional expenditures locally raised	3/9	-2 099 856	-2 337 020
General regional expenditures	12	-220 323	-147 630
Expenditures designated funds	13	-717 077	-77 691
Total Programme expenditures		-10 106 979	-6 623 433
Financial items			
Net interest and net exchange rate differences	14	32 659	45 286
Total Financial items		32 659	45 286
Net result for the year		-17 387	253 403

Balance Sheet

All amounts in Euro

Assets	Note	2013-12-31	2012-12-31
Current assets			
Receivables Regional Water Partnerships	15	856 909	101 741
Receivables donors	16	335 621	275 668
Other receivables	17	247 682	270 179
Prepaid expenditures and accrued income	18	252 953	252 323
Total current assets		1 693 164	899 910
Cash and bank balances	19	4 193 765	5 289 538
Total Assets		5 886 929	6 189 448
Equity and Liabilities			
Equity			
Restricted equity			
Reserve fund	20	1 571 000	1 140 000
		1 571 000	1 140 000
Non-restricted equity			
	21		
Results brought forward		253 503	386 372
Translation difference		-126 373	44 729
Net result for the year		-17 387	253 402
		109 742	684 503
Total Equity		1 680 742	1 824 503
Current liabilities			
Advance payments from donors	22	3 262 664	3 711 245
Accounts payable		252 643	167 346
Liabilities Regional Water Partnerships	23	-	32 172
Other liabilities	24	458 406	316 782
Accrued expenditures	25	232 473	137 401
Total current liabilities		4 206 186	4 364 945
Total Equity and Liabilities		5 886 929	6 189 448
Pledged assets		None	None
Contingent liabilities		None	None

Cash flow statement

All amounts in Euro

	2013	2012
Net result before financial items	-50 046	208 116
Adjustment for items not included in cash flow		
Exchange rate differences	23 454	8 617
Translation difference equity	-126 373	44 729
Interest received	9 829	36 756
Interest paid	-624	-87
Net cash flow from operating activities before changes in working capital	-143 761	298 131
Increase receivables regions/countries	-755 168	-20 852
Increase/Decrease receivables donors	-59 954	-10 010
Increase other receivables	21 867	-191 311
Increase advance payments from donors	-448 581	1 235 724
Increase/Decrease accounts payable	85 297	72 825
Increase/Decrease liabilities regions/countries	-32 172	10 879
Increase/Decrease other liabilities	236 697	28 251
Net cash flow from operating activities	-1 095 774	1 423 637
Net cash flow for the year	-1 095 774	1 423 637
Cash and bank balances at the beginning of the year	5 289 538	3 865 902
Cash and bank balances at the end of the year	4 193 765	5 289 538

Notes

Accounting principles

The Annual Financial Report has been prepared based on the principles of going concern and accrued accounting. Generally accepted accounting principles in Sweden are used with the exception of fixed assets (see below). The accounting principles applied are unchanged compared to 2012.

Currencies

The GWPO accounting currency is Swedish Kronor (SEK). EURO is used for reporting purposes. The rate of exchange SEK/EUR ruling at the balance date is used for all assets and liabilities.

Designated income, expenditures related to designated income, and regional expenditures are converted quarterly based on the average quarterly rate. All other income and expenditures are converted based on the exchange rate prevailing on the 25th of each month.

Income Statement

Income and expenditures are disclosed according to their functions.

Income

Income is accounted for on an accrual basis.

Globally raised income are unrestricted contributions to be used for any of GWPO's purposes within the GWP Strategy and Work Plan.

Globally raised designated income are contributions where specific requirements, programmatic and /or geographical, are issued by the donor.

All payments for designated activities above the level of expenditures for the financial year are reported as advance payments.

Locally raised income are contributions raised by the Regional & Country Water Partnerships (RWP & CWP). The agreement is between the donor and the RWP/CWP and the disbursements from the donor are deposited in the RWP/CWP bank account. The income is reported up to the level of expenditures. In addition to the reported income of 2,099,856 Euro disbursements of Euro 1,140,167 have been received by the RWP/CWPs to be utilised during 2014. Locally raised income is audited in accordance with the donor requirements or GWP audit requirements.

In-kind contributions

In-kind contributions are, according to Swedish accounting principles, not to be reported in the Income Statement. An estimate of received in-kind contributions is given in the Executive Summary.

Pension costs

Pension premiums for international staff, calculated as a percentage of gross salary, are deposited semi annually at AMFIE (Association Mutualiste des Fonctionnaires des Organisations Intergouvernementales, Luxembourg). A provision of EUR 18,494 is reported as liability for premiums not paid by 31st December 2013.

Pension premiums for Swedish staff, calculated as a percentage of gross salary, are paid monthly to the insurance provider. Due to salary changes and change of insurance provider an amount of Euro 35,888 is reported as pension contributions not paid by 31st December 2013.

Leased assets

All lease agreements, regardless of whether they are financial or operating in nature, are accounted for as rental agreements (operating lease agreements).

The leasing fee is expensed over the full period of the lease on a linear basis.

Fixed assets

GWPO records purchase of office equipment as expenditures during the purchase year. Office equipment of EUR 47,663 (2012 EUR 15,608) has been recorded as expenditures in 2013. Accumulated purchase value since 1 July 2002 is EUR 289,146, out of which office equipment of EUR 196,531 is still in use.

Receivables

On the basis of individual assessment, receivables are reported at the amounts which they are anticipated to be received.

Liabilities

Liabilities are reported at their nominal amounts.

Equity

Equity is divided into restricted and un-restricted equity. GWPO keeps a Reserve Fund as restricted equity. The Reserve Fund may be used in the unlikely event of a sudden and unforeseen closedown of GWPO. The amount is based on the budget for the coming year to make sure the Reserve Fund is adequate to cover potential obligations for GWPO. The reserve fund needs to be within the available equity. Un-restricted equity is available for GWPO's operations.

Cash flow statement

The statement is prepared in accordance with the indirect method. The cash flow only includes transactions which generated ingoing or outgoing payments.

Note 1 Globally raised income	2013	2012
Austria	433 603	464 905
China	29 661	23 094
Denmark	52 909	552 693
Denmark WACDEP	881 824	228 012
Germany	400 000	400 000
The Netherlands	2 600 000	1 900 000
Norway	-	524 622
Sweden	1 730 698	1 727 688
Sweden cost compensation taxes and rent	565 893	484 162
Switzerland	326 601	1 088 311
United Kingdom	3 647 612	-
Sum	10 668 801	7 393 488

Note 2 Globally raised designated income

CapNet	-	12 000
European Commission, Trans-boundary Water Management	463 806	55 220
EUWI Finance Working Group, Financing Water	-	10 471
EUWI AWG- Post 2015 Development Agenda - country consultations	31 000	-
Global Green Growth Institute - Water Security Aral Sea Basin	76 862	-
Switzerland, Climate change adaptation strategies	54 225	-
UNDP, Post 2015 Development Agenda - country consultations	91 184	-
Sum	717 077	77 691

Note 3 Locally raised income	2013	2012
GWP Central Africa	157 884	136 154
GWP Central America	39 219	7 856
GWP Central Asia and Caucasus	234	52 118
GWP Central and Eastern Europe	71 753	38 116
GWP China	53 957	58 233
GWP Eastern Africa WACDEP	185 632	123 925
GWP Mediterranean	949 902	1 066 967
GWP South Asia	54 553	16 975
GWP Southern Africa	135 698	39 807
GWP Southern Africa WACDEP	325 616	-
GWP West Africa	125 408	81 478
GWP Benin	-	715 391
Sum	2 099 856	2 337 020

Note 4 Other income		
Host fee EUWI Finance Working Group	-	4 437
European Commission "Trans-boundary Water Management", admin fee	32 467	3 865
Other income	13 935	8 352
Sum	46 402	16 654

Note 5 Secretariat costs	2013	2012
Salaries and allowances	1 051 522	924 414
Insurances	53 713	59 836
Pension costs	223 423	195 114
Other staff costs	36 604	27 472
Travel	63 091	55 498
Rent and Office expenditures	336 115	306 392
Audit, legal and other consultancies	114 606	56 587
Communication/information expenditures	393 521	269 361
Sum	2 272 596	1 894 674

Staff costs;		
Secretariat (Note 5)	1 365 263	1 206 835
Technical Committee (Note 7)	33 004	31 159
Knowledge Management & Toolbox (Note 7)	130 710	83 992
Programme Development Support (Note 7)	67 629	123 607
Network Operations (Note 8)	776 327	609 443
WMO Flood and Droughts (Note 11)	48 528	-
	2 421 460	2 055 036

The average number of employees calculated on a full time basis;		
Female	13.2	11.9
Male	8.9	6.2
	22.1	18.1

Staff not included in core;		
Average number of employees paid in-kind by France	0.3	0.5
Average number of employees paid by designated/earmarked funds	2.5	1.3

Note 6 Governance costs	2013	2012
Steering Committee	198 654	241 314
Consulting Partners meeting	42 034	38 150
Strategy Development	97 278	-
Other governance costs	3 460	5 166
Sum	341 426	284 631
Note 7 Technical support and Toolbox		
GWP Technical Committee	416 731	383 456
Knowledge Management & Toolbox	245 758	138 323
Programme Development Support	198 693	292 219
Sum	861 181	813 998
Note 8 Network Operations costs		
Salaries and allowances	628 422	465 209
Insurances	43 165	39 398
Pension costs	75 181	76 676
Other staff costs	29 559	28 161
Travel	135 333	138 922
	911 660	748 364
Note 9 Regional expenditures		
GWP Caribbean	193 323	200 765
GWP Central Africa	356 550	327 484
GWP Central America	256 409	207 737
GWP Central Asia & Caucasus	205 007	253 934
GWP Central & Eastern Europe	305 547	240 278
GWP China	282 061	282 996
GWP Eastern Africa	227 129	328 098
GWP Mediterranean	1 161 594	1 267 810
GWP South America	166 666	170 827
GWP South Asia	282 343	235 189
GWP South East Asia	209 865	181 577
GWP Southern Africa	372 191	239 814
GWP West Africa	362 735	304 596
GWP Benin	-	715 391
SITWA Senegal Bridging phase	38 552	-
Exchange rate differences	-24 934	335
Sum	4 395 037	4 956 831
Regional expenditures financed by locally raised funds, Note 3	-1 588 608	-2 337 020
Sum	2 806 429	2 619 811

Note 10 Water, Climate Development Programme	2013	2012
GWP Caribbean	38 895	-
GWP Central America	99 090	-
GWP Central Asia & Caucasus	179 007	-
GWP Central & Eastern Europe	242 176	-
GWP Global WACDEP	102 253	-
GWP South America	47 713	-
GWP South Asia	167 648	-
GWP South East Asia	14 739	-
GWP Central Africa	178 111	81 416
GWP Eastern Africa	417 726	103 236
Global Africa GWPO	397 273	155 344
GWP Mediterranean	174 623	42 081
GWP Southern Africa	1 137 241	226 513
GWP West Africa	410 833	84 327
Sum	3 607 326	692 917
Regional expenditures financed by locally raised funds, Note 3	-511 248	-
Sum	3 096 078	692 917
Note 11 Thematic Programmes expenditures		
GWP South America - Transboundary	20 988	-
WMO Flood and Droughts	84 822	-
Deltas - Climate Resilience	81 316	-
Country Dialogues	15 522	-
Global Dialogue Project	52 909	-
	255 556	-
Note 12 General regional expenditures		
Regional and Thematic Support	165 603	108 203
Annual Regional Meeting	37 292	39 426
Network Institutional Strengthening - Communication	12 920	-
Other	4 508	-
Sum	220 323	147 630
Note 13 Expenditures designated funds		
GWP Cacena, Switzerland, Climate change adaptation strategies	25 041	-
GWP Cacena, Global Green Growth Institute	76 862	-
GWP Central Africa, EUWI Finance Working Group	-	2 700
GWP Central Africa, CapNet	-	16 000
GWP Eastern Africa, EUWI Finance Working Group	-	2 771
GWP South America, Switzerland, Climate change adaptation strategies	29 184	-
GWP West Africa, EUWI Finance Working Group	-	1 000
Post 2015 Development Agenda - Country consultations	122 184	-
European Commission, Trans-boundary Water Management/OMVS	260 950	26 448
European Commission, Trans-boundary Water Management/GWPO	202 856	28 772
Sum	717 077	77 691

Note 14 Interest and net exchange differences	2013	2012
Interest income	9 829	36 756
Interest expense	-624	-87
Exchange rate difference	23 454	8 617
Sum	32 659	45 286

Note 15 Receivables Regional Water Partnerships	2013-12-31	2012-12-31
GWP Caribbean	35 936	-
GWP Central Africa	57 548	-
GWP Central America	68 153	5 753
GWP Central Asia & Caucasus	29 033	-
GWP Central Asia & Caucasus, Global Green Growth Institute	-	23 022
GWP Central & Eastern Europe	16 731	1 234
GWP Mediterranean	115 054	262
GWP Eastern Africa	72 598	4 018
GWP South America	55 278	17 008
GWP South Asia	77 010	-
GWP Southern Africa	58 093	15 531
GWP South East Asia	20 205	18 431
GWP West Africa	220 352	16 482
OMVS SITWA	30 918	-
Sum	856 909	101 741

Liquid funds and balances on settlement accounts for the GWP regions/countries stated above as at 31 December 2013 (2012) amount to Euro 1,047,698 (164,688)

Note 16 Receivables donors		
Sweden, Ministry for Foreign Affairs, compensation taxes	335 621	275 668
Sum	335 621	275 668

Note 17 Other receivables		
Stockholm International Water Institute	6 881	8 722
VAT claim	44 412	62 658
L'Organisation pour la Mise en Valeur du Fleuve Sénégal	-	173 552
Pontifical Catholic University of Peru (PUCP)	-	23 222
Accounts receivable	93 751	-
Vasakronan - deposit rent	101 666	-
Other receivables	972	2 025
Sum	247 682	270 179

Note 18 Prepaid expenditures and accrued income		
Prepaid insurances	43 372	48 446
Prepaid rent quarter 1 2014/2013	160 578	163 188
Staff allowances	34 547	16 763
Accrued interest	-	4 346
Other prepaid expenditures	14 455	19 578
Sum	252 953	252 323

Note 19 Cash and Bank balances

GWPO has a credit facility issued by Nordea Bank Sweden AB limited to Euro 565,000 but not exceeding 50% of agreed but not disbursed contributions. The credit facility was not used at year end.

Euro 1,571,000 are deposited in a restricted bank account not to be used for operational expenditures, GWPO Reserve Fund.

246,668 Euro are restricted funds received from the European Commission for the project "Trans-boundary Water Management".

Note 20 Restricted equity	2013-12-31	2012-12-31
Reserve fund	1 140 000	964 000
Transfer to Reserve Fund	431 000	176 000
Sum	1 571 000	1 140 000

Note 21 Non-restricted equity

Amount at the beginning of year	684 503	562 372
Transfer to Reserve Fund	-431 000	-176 000
Translation difference ingoing balance equity	-54 061	57 411
Translation difference net result	-72 312	-12 682
Net result for the year	-17 387	253 402
Sum	109 742	684 503

Note 22 Advance payments from donors

Austria, WACDEP advance 2013/2012	461 710	395 313
Denmark, Global Dialogue Project	348 642	-
Denmark, advance WACDEP	2 191 129	1 435 586
European Commission, Trans-boundary Water Management	246 668	742 941
Finland, IWRM planning Central Asia and Caucasus	6 234	6 234
Global Green Growth Institute	-	23 022
Netherlands, advance 2013/2012	-	1 050 000
Norway, refund of contribution	-	19 528
Sweden Ministry for Foreign Affairs, rent 2013/2012	2 451	2 454
Switzerland, Climate Change Adaptation Strategies	5 831	36 167
Sum	3 262 664	3 711 245

Note 23 Liabilities regions/countries

GWP Caribbean	-	1 742
GWP Central Africa	-	22 060
GWP Central Asia & Caucasus	-	324
GWP China	-	3 043
GWP South Asia	-	5 002
Sum	-	32 172

Note 24 Other liabilities

Employee taxes	335 621	275 668
Social security costs	29 744	22 831
SIWI prepaid rent 2014	75 299	-
Other liabilities	17 742	18 283
Sum	458 406	316 782

Note 25 Accrued expenditures	2013-12-31	2012-12-31
Accrued fees consultants	41 107	19 593
Accrued staff costs	112 575	46 315
Accrued audit fees	31 940	42 177
Pontifical Catholic University of Peru (PUCP)	18 105	-
Makerere University	3 360	-
WACC Viet Nam National University HCMC	1 011	-
Other accrued expenditures	24 376	29 316
Sum	232 473	137 401

4 June 2014



Dr. Ania Grobicki
Executive Secretary



Dr. Ursula Schaefer-Preuss
Chair



Dorothy Manuel
Chair Audit & Finance Subcommittee

My audit report concerning these financial statements was issued

16/6 - 2014



Thomas Lönström
Authorised Public Accountant

Auditor's report

To the Annual Meeting of Global Water Partnership Organisation, Org. id. no. 902000-3845

Report on the Annual Financial Report

We have audited the Annual Financial Report of Global Water Partnership Organisation for the year 2013

Responsibilities of the Steering Committee and the Executive Secretary for the annual accounts

The Steering Committee and the Executive Secretary are responsible for the preparation and fair presentation of these annual accounts in accordance with the Annual Accounts Act, and for such internal control as the Steering Committee and the Executive Secretary determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion with reasonable assurance on these annual accounts based on our audit. We conducted our audit in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual accounts. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the annual accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Steering Committee and the Executive Secretary, as well as evaluating the overall presentation of the annual accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual accounts have been prepared in accordance with Generally accepted accounting principles in Sweden with the exception of accounting of fixed assets and present fairly, in all material respects, the financial position of the organization as of 31 December 2013 and of its financial performance and its cash flows for the year then ended in accordance with the Annual Accounts Act. The statutory administration report is consistent with the other parts of the annual accounts.

Report on other legal and regulatory requirements and statuses

In addition to our audit of the annual accounts, we have examined the administration of the Steering Committee and the Executive Secretary of the Global Water Partnership Organisation for the year 2013.

Responsibilities of the Steering Committee and the Executive Secretary

The Steering Committee and the Executive Secretary is responsible for the administration.

Auditor's responsibility

Our responsibility is to express an opinion with reasonable assurance on the administration based on our audit. We conducted the audit in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden.

As a basis for our opinion concerning discharge from liability, in addition to our audit of the annual accounts, we examined significant decisions, actions taken and circumstances of the organization in order to determine whether any member of the Steering Committee and the Executive Secretary is liable to the organization.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

The members of the Steering Committee and the Executive Secretary have not acted in violation of the organization's statuses.

We recommend the Annual Meeting that the members of the Steering Committee and the Executive Secretary be discharged from liability for the financial year.

Stockholm 16/6. 2014

Ernst & Young AB



Thomas Lönnström

Authorized Public Accountant