



COP24 WMO - IPCC Pavilion



ENHANCING ACCESS TO CLIMATE FINANCE

Climate Rationale in GCF Water Projects: Lessons from Project Preparation Workshops in Africa and Asia

Tuesday 11 December, 15:00-16:30

Convenors: GWP, WMO

Co-convenors: AfDB/AWF, ACCF, CRIDF, DBSA
JICA (tbc), ADB (tbc)

[#ClimateChange](#)

[#ClimateFinance](#)

[#WaterIsClimate](#)

[#COP24](#)

www.gwp.org

Over 180 participants from 42 countries – GCF National Designated Authorities, GCF Direct Access Entities, and Water Ministries – attended workshops in Africa and Asia to share experiences in project preparation for transformational climate resilient water projects, and accessing GCF resources. This event shares lessons from countries, and highlights available support to develop fundable climate resilient water projects.

Developing countries face multiple challenges to access climate finance for adaptation. Articulating a clear climate rationale is one of the most significant obstacles for water projects submitted by countries to the Green Climate Fund (GCF).

The GCF is mandated to promote country-driven, climate-resilient and low-carbon development. The GCF requires projects to justify a clear climate rationale, and how project interventions address climate change impacts on the most vulnerable communities in the most technically robust and financially efficient ways. This entails specifying climate impacts and identifying vulnerabilities that a project seeks to address, assessing responses to reduce climate risk, and differentiating climate adaptation from traditional development benefits.

To access support for climate resilience water projects, countries need to present projects designed for impact – reflected in prioritized ideas, climate rationale, compelling concept notes, and comprehensive funding proposals. However, capacity limitations constrain countries in identifying and preparing catalytic water-related adaptation interventions. Limited understanding of the GCF's funding modalities and proposal requirements poses further barriers for countries wishing to access GCF resources for water related adaptation.

Expected outcome

Experiences shared on climate rationale, developing climate resilient GCF water projects, and how to access support from GCF and the Project Preparation Partnerships for Climate Resilient Water Projects.

AGENDA – speakers to be confirmed

	Setting the Scene
15.00	<ul style="list-style-type: none"> • Country Programming support to GCF National Direct Access Entities <ul style="list-style-type: none"> ○ <i>Pa Ousman, Director of GCF Country Programing Division</i>
15.10	<ul style="list-style-type: none"> • Climate rationale for GCF water project concepts: Experience from regional workshops in Africa and Asia on Project preparation for GCF <ul style="list-style-type: none"> ○ <i>Alex Simalabwi, GWPSA Executive Secretary/ Lead GWP Water Climate Development</i>
15.20	Climate rationale for GCF water project concepts (8 min each) <ul style="list-style-type: none"> • <u>Case Study 1: Rwanda DAE.</u> How GCF investment criteria was applied to a GCF approved project <ul style="list-style-type: none"> ○ <i>Alex Mulisa, Rwanda Ministry of Environment</i> • <u>Case Study 2: Zambia NDA.</u> Climate Rationale in approved GCF Project in Zambia and how Zambia NDA organised different actors for each stage of the project cycle <ul style="list-style-type: none"> ○ <i>Mainga Luwabelwa, Ministry of National Development Planning</i> • <u>Case Study 3: Namibia DAE.</u> How GCF investment criteria was applied to an approved project under SAP <ul style="list-style-type: none"> ○ <i>Thaddeus Shigwedha Namibia Environmental Investment Fund (EIF)</i> • <u>Case Study 4: Sri Lanka NDA.</u> Climate Rationale in approved GCF Project <ul style="list-style-type: none"> ○ <i>G S Chanke Rodrigo Ministry of Mahaweli Development & Environment</i> • <u>Case Study 5: Mongolia DAE:</u> Mongolian Sustainable Finance Association and its role in structuring a GCF proposal for the Green Finance Corporation Project as a PPP <ul style="list-style-type: none"> ○ <i>Naidalaa Badrakh MSFA</i> • <u>Case Study 6: Ethiopia NDA: Climate Rationale in approved GCF Project in Ethiopia</u>
16.10	Interactive discussion with presenters on climate rationale (30 min) <i>Moderated by Maxx Dilley, Director Climate Prediction and Adaptation Branch, World Meteorological Organization, WMO</i> Scaling up country support through south-south cooperation and exchange
16.30	Close and wrap up <i>Jason Spensley, Senior Project Preparation Specialist</i>

Project Preparation Partnership for Climate Resilient Water Projects

Technical assistance and south-south exchange enables countries to prepare well-prioritised climate resilience water projects that can secure climate finance. Countries are seeking clarification on the structured yet evolving GCF funding modalities, especially around climate rationale for GCF financing, enhanced direct access, GCF financing instruments and project proposal development. Regional Project Preparation Partnerships for Climate Resilient Water Projects recently launched in Africa and initiated in Asia, provides an opportunity for countries to access continued strategic and technical support for preparation of climate resilience water security investments for the GCF and other climate funds.