

Annual Financial Report 2019

THE URGENCY

The global water crisis urgently needs **more attention** and **coordinated action**.
Sound and integrated water resources management is needed more than ever.



The Steering Committee and the Executive Secretary of Global Water Partnership
present the following annual financial report

Contents	Page
Executive Summary	1
Income Statement	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the accounts	12

Annual Financial Report 2019

Executive Summary

The network

The Global Water Partnership (GWP) is a multi-stakeholder action network dedicated to working with countries towards the equitable, sustainable, and efficient management of water resources. We comprise 3,000-plus partner organisations in over 180 countries. Our network of Regional and Country Water Partnerships convenes and brokers coordinated action by government and non-government actors. A long-time advocate for integrated water resources management, we draw on implementation experience at the local level and link it across our Network and to global development agendas.



At the end of 2019, the Network had 13 Regional Water Partnerships, 68 Country Water Partnerships, and 3,262 Partners located in 183 countries.

GWP's regional teams include: Southern Africa, Eastern Africa, Central Africa, West Africa, the Mediterranean, Central and Eastern Europe, Caribbean, Central America, South America, Central Asia and the Caucasus, South Asia, Southeast Asia, and China. GWP is funded by a range of Financing Partners.

The Organisation

GWP is supported by a global secretariat – the Global Water Partnership Organization (GWPO) – that was established as an intergovernmental organization in Stockholm. The secretariat is managed by a CEO who also serves as the Executive Secretary of the Network. She reports to the GWPO Steering Committee. The Steering Committee develops and steers the work of the Organisation and guides the co-operation among the Partners within the Network. It provides policy oversight and approves the work programme and budget. Steering Committee members serve in their personal capacities. The Steering Committee and its Chair are appointed by the Sponsoring Partners, comprising the ten founding members of the GWPO.

Key outcomes in 2019

- 45 key water governance outcomes influenced
- Estimated investment of €360 million linked to GWP's work
- More than 80 national institutions assisted in relation to governance processes
- €13 million mobilised for building drought resilience in the Horn of Africa
- €240,000 mobilised to develop a hydro-meteorological strategy for Central Africa
- Direct support provided to more than 10 countries to access resources from the Green Climate Fund
- 65 knowledge products developed and disseminated
- 20 south-south learning exchanges held

The GWP Global Secretariat had an average of 23 staff supported by core funds during 2019, four staff supported by designated funds, and one staff seconded by the French Government.

The end of 2019 marked the completion of GWP's strategy period for 2014–2019. During this period, GWP's Country and Regional Water Partnerships supported more than 80 countries in managing their water resources, manifested in more than 250 water governance outcomes. GWP-supported plans,

strategies, and initiatives influenced water-related investments of more than €1 billion.

As GWP began to look beyond the 2014-2019 strategy, we saw people around the globe continuing to struggle every day with too little water, too much water, or too dirty water. We need water for health, for education, for employment. Only if we achieve sustainable water and sanitation for all will we deliver on the 2030 Agenda for Sustainable Development.

The urgency to solve these challenges is addressed in GWP's new strategy [Mobilising for a Water Secure World 2020–2025](#), the development of which was a major task in 2018-2019. Launched through a series of events around the world during the second half of

2019, the strategy was shaped through a year-long process of consultation. Building on the results of the 2018 Partner survey and an independent evaluation delivered in July 2018, the strategy was informed by input from 355 Partner organisations from nearly 50 countries that convened during the 2018 Network Meeting, as well as by guidance from the GWP Steering Committee, Financing Partners, and GWP Technical Committee. The Regional Chairs and Coordinators were also involved throughout the process, and representatives from principal stakeholder groups (including international organisations, research and academia, civil society, and the private sector) were invited to contribute through reviews and comments.

The annual GWP Network Meeting in 2019 took the form of a 29-hour multi-point video conference event. The main topic was the new 2020–2026 strategy and its implications for our partners. In all, some 330 Partner organisations in 47 countries participated in the event, with all sessions broadcast live on Facebook. Partners endorsed the new strategy and the need for urgency in ensuring an equitable and sustainable approach to water resources as a key aspect of development.

GWP and Cap-Net combine expertise

Cap-Net is a global network for capacity development in sustainable water management. Set up originally in 2002 as part of a United Nations Development Programme (UNDP) project, the network has become a global hub for training and knowledge-sharing across 120 countries. In March 2019, GWP and UNDP agreed to forge a closer relationship, with GWP taking responsibility for managing the administration of Cap-Net. The partners will now be able to align their programmes more closely, with GWP benefiting from Cap-Net's expertise to implement the training components of the regional and country work programmes.

The Programmes

SDG 6 monitoring and implementation

Under the [SDG 6 Support Programme](#), GWP works in partnership with UNEP-DHI and UNDP Cap-Net to assist governments and other key stakeholders to evaluate, diagnose, and improve water governance policies. The aim is to accelerate implementation of work towards SDG 6 and other water-related goals. Efforts are conducted through assisting governments and stakeholders along three stages: 1) strengthening national monitoring frameworks and identifying water resources management challenges; 2) planning appropriate responses to those challenges; and 3) implementing solutions through integrated water resources management, including mobilising funding. By the end of 2019, the programme was supporting planning and implementation activities in 10 countries, while negotiating collaborations with 60 countries around the monitoring process. The work is implemented

Key achievements for the strategy period 2014–2019

- Reported investments influenced by GWP exceeding €1 billion
- 260 key water governance outcomes influenced by GWP's work
- Mobilisation of climate finance worth more than €30 million
- Contribution to national climate adaptation planning in more than 60 countries
- Contribution to 10 transboundary water management agreements and 20 river basin plans
- €15 million raised by local stakeholders

mainly by Country Water Partnerships or Regional Water Partnerships, with input from a wide range of local stakeholders under the assistance and guidance of GWP's global team and UNEP-DHI.

Cooperation on shared water resources

GWP's [transboundary water portfolio](#) supports countries as they work towards SDG target 6.5.2, which measures the proportion of transboundary waters with an operational arrangement for water cooperation. In 2019, this work included co-organising a workshop to support ten countries in Central Africa to advance transboundary cooperation and improve SDG 6.5.2 monitoring. Another SDG 6.5.2 workshop advanced progress between Bulgaria and Romania in preparing plans for part of the River Danube.

In 2019, GWP collaborated with other partners to arrange dialogues in Central America, Central Asia, China, and the Mediterranean. The dialogue in Central America contributed to implementation of the Central American Commission for Environment and Development's Water Agenda and Regional Environmental Strategy, while in China, dialogue helped operationalise a new river basin partnership for the Yangtze basin. Actions by several countries were sparked in the Mediterranean, including the formation of inter-ministerial committees for exploring potential accession to the United Nations Economic Commission for Europe Water Convention.

GWP played an important role, supported by the Global Environment Facility, in facilitating cohesion and technically assisting the elaboration of a strategic action programme for the long-term management of the Drin River basin, a transboundary resource shared by Albania, Greece, Kosovo, Montenegro, and North Macedonia.

Partnerships for progress in the global climate agenda

Much of GWP's work on climate involves acting as a facilitator and source of technical assistance, and initiating and coordinating pilot projects. This involves providing training and other inputs to build national capacity to prepare project proposals, structure finance, and coordinate cross-sectoral input. The aim is to ensure national planning processes result in tangible 'on the ground' action. GWP's engagement with the [Green Climate Fund](#) (GCF) provides an important entry point. In 2019, project preparation workshops were held in Latin America and the Caribbean, and the Mediterranean, building on experience from similar events held in Africa and Asia in 2018.

At the end of 2019, GWP was approved as an official delivery partner for countries aiming to access funding through the GCF Readiness Programme. The immediate benefit is that the €2.5 million project on national climate adaptation planning in Zambia can go ahead. Over the longer term, operating as a GCF Delivery Partner will allow GWP to further support countries in strengthening their capacities for the mobilisation of finance, including attracting the private sector. GWP is currently working on nine GCF Readiness proposals in Africa, Asia, and Latin America, with several more under advanced discussion.

In December 2019, GWP together with the United Nations Framework Convention on Climate Change (UNFCCC) launched a new collaboration – [Water Resilience Frontiers](#) – at the UN Climate Change Conference in Madrid (COP 25). This interagency programme addresses the need to build climate resilience by taking a forward-looking view. It will harness new technology and emerging social trends to promote more sustainable use of

water resources, with the focus on thinking for 2030 and beyond.




In June 2019, GWP and the World Meteorological Organization signed a framework memorandum of understanding (MoU) to formalise their long-term collaboration on building climate resilience through integrated water resources management. The MoU identifies four priority areas:

- Strengthen management of hydro-climatic extremes through the Associated Programme on Flood Management and the Integrated Drought Management Programme
- Strengthen the capacity of countries to develop high-priority water and climate projects
- Strengthen stakeholder engagement on developing water information and products at the regional and country levels
- Promote joint programmes, project development, service delivery, and resource mobilisation.

Creating and curating knowledge

In 2019, GWP produced more than 60 publications. At the global level, GWP co-authored the European Commission's Joint Research Centre Technical Report on drought risk assessment and management, and produced the Water Supplement to the United Nations Framework Convention on Climate Change

Sharing Water

This GWP Technical Committee Perspectives Paper examines the role of robust water-sharing arrangements in integrated water resources management. It follows on from Background Paper No.22 (2016): *Increasing Water Security: The Key to Implementing the Sustainable Development Goals*, which outlines how IWRM is not a 'one size fits all' concept. The paper opens a window into methods and tools for implementing IWRM and shows how societies are valuing water and how these values can be revealed to users.

(UNFCCC) as well as the National Adaptation Plans Technical Guidelines, a collection of case studies from the Water and Climate Programme. In addition, the GWP Technical Committee published a Perspectives Paper on water-sharing. Several publications were also produced at regional and country levels.

Peer-to-peer learning and knowledge exchange is a growing area for GWP. In 2019, the mixture of activities included hosting exchanges among institutions with similar responsibilities, as in the visit of a delegation of riparian actors from the transboundary Drin basin in Europe to the Mekong basin in Southeast Asia. Lessons among actors with similar goals were also shared through several events, including a write-shop held in Southern

Africa with the aim of gathering stories of success and highlighting common challenges in implementing a regional approach to water management.

Promoting gender inclusion in water management

The new Water, Climate, Gender, and Development Programme aims to address gender inequality across Africa by taking a gender-transformative approach to development at the water and climate interface. The programme, building on the success and lessons of the Water, Climate and Development Programme, hopes to be a 'game changer' across the water sector and beyond, mobilising around €1 billion for water infrastructure investment in 18 countries and five river basins across the continent, with potential benefits for 3.6 million people. In the first part of 2020, GWP received news that the Austrian Development Agency and the Swedish International Development Agency would commit significant funds to this new initiative.

Highlighting youth voices

GWP continues to ensure the voices of young water leaders are aired through global platforms. In 2019, this included facilitating youth participation in the United Nations climate change meeting (COP25), World Water Week, and the Budapest Water Summit.

The Youth Voices Policy Choices initiative aims to empower a new generation of leaders, motivating them to become agents of change in the water sector and laying the foundations for better

communication with decision-makers. Following the successful regional dialogues hosted by GWP

Central and Eastern Europe and partners in 2018, the programme organised national events in Bulgaria, Hungary, Latvia, Moldova, Poland, Romania, Slovakia, and Ukraine. These brought a total of 159 young water professionals together with 187 policy-makers and actors from academia and local authorities. Participants agreed there is a need for better inter-generational communication and mentoring, and they identified some key ways forward. Youth representatives presented the outcomes of the dialogues at the Budapest Water Summit and the United Nations climate change meeting (COP25) held in Madrid in December 2019.

Finance

Income through GWPO

In 2019, sixteen Financing Partners provided funds through GWPO: Austria, China, Denmark, European Commission, Geneva Water Hub, Germany, GIZ, GRIPS, Norway, Sweden, Switzerland, UNDP, UNESCO, UNICEF, United Kingdom, and UN Water. They contributed a total of €10.3 million, of which €2.5 million was for designated activities. (2018; 17 Financing Partners contributed €10.6 million, of which €1.1 million was for designated activities.)

Locally raised income

The regions and countries are encouraged to raise their own funds. During 2019, €4.4 million (€3.8 million 2018) was raised by the regions/countries. In some cases, locally raised funding might be labelled as globally raised because GWPO signed the agreement with the donor, but it was the region or country which secured the funding. For example, the Drin Project, funded by UNDP, is a project initiated by GWP Mediterranean.

In-Kind contributions

The income reported in the Annual Financial Report does not include funds provided in-kind from governments, organisations or individuals. Nevertheless, in-kind contributions are gratefully recognised as a substantial source of funding. GWPO received in-kind contributions from France, which seconded a senior Specialist to GWPO, and Japan/JICA which seconded a member to the GWP Technical Committee, as well as approximately €0.7 million from other sources, of which the largest share is from the World Meteorological Organisation through the jointly implemented programmes on flood and drought management.

GWP Regional and Country Water Partnerships reported in-kind contributions of €4.0 million during 2019 (€3.4 million 2018).

Budget projection 2020

With the continued support by the Financing Partners, GWP has a budget of €9.8 million of core income, and €3.2 million as designated income. Locally raised funds are estimated to reach above €3 million.

For more information about GWP's worldwide activities, the *GWP in Action 2019 Annual Report* is available on the website and on request from the GWP Secretariat in Stockholm.

GWP is grateful to the Partners whose financial and in-kind contributions help implementing our strategy and programmes.

Host government of GWPO
Sweden

Globally Raised Income

Austria
China
Denmark
European Commission
Geneva Water Hub
Germany
GIZ
GRIPS
Netherlands
Norway
Sweden
Switzerland
UNDP
UNEP/DHI
UNESCO
UNICEF
United Kingdom
UN Water

Locally Raised Income

GWP CENTRAL AFRICA	ADPI DCSQA UNOPS
GWP CENTRAL AMERICA	IDB UNICEF
GWP CENTRAL AND EASTERN EUROPE	Administrativa Nazionale Apele Romane Agencija Republike Slovenije za okolje (ARSO) Agrobioinstitute-Agricultural Academy of Sciences, Sofia Budapest Waterworks Danube Transnational Programme General Directorate of Water Management OVF, Hungary Hungarian Energy and Public Utility Regulatory Authority Hungarian Water Utility Association International Commission for the Protection of the Danube River (ICPDR) IREAS, Institut pro strukturální politiku, o.p.s. Kék Bolygó Klímavédelmi Alapítvány Ministry of Interior, Hungary S.J.T.-TRIVENT Szervező és Szolgáltató Betéti Társaság SUEZ Water Technologies & Solutions Warsaw University of Life Sciences
GWP CENTRAL ASIA AND CAUCASUS	CAREC ECE Grant No: ECE/GC/2019/05/005 EUWI Kazakhstan Water Committee Ministry of Ecology, Geology and Natural Resources of the Republic of Kazakhstan USAID/UFSD
GWP CHINA	China Institute of Water Resources and Hydropower Research Department of International Cooperation and Technology of Ministry of Water Resources of China Hunan Provincial Institute of Water Resources and Hydropower Research International Economic and technological cooperation and exchange center of the Ministry of water resources Lancang Mekong Water Resources Cooperation Centre Yellow River Conservancy Commission
GWP EASTERN AFRICA	ANBO – IWL Ministry of Water and Environment OSS - Adaptation Fund UNOPS/UNWATER - SDG

GWP MEDITERRANEAN	Austrian Development Agency BMU - German Ministry Nexus CCF - Water for the city/Alter Aqua Coca Cola Foundation Malta Energy Water Agency Malta 2019-2020 NCWR ICBA Tunis vulnerability assessment LDK -Europe (SWIM) MAVA – Wetland International, IUCN, GEMWET Sida – Water Cooperation UfM TA Programme
GWP SOUTH ASIA	Coca Cola Foundation CSIRO H&M SGP-UNDP
GWP SOUTH EAST ASIA	ASEAN IAEA-WRP
GWP SOUTHERN AFRICA	African Academy of Sciences AECOM IDRC Department of Water, Tanzania GIZ Ministry of Water NRF Resilient Waters WYG
GWP WEST AFRICA	BAD (banque Africaine de Développement) DHI/Economic Community of West African States Direction Générale de la Coopération Benin GIZ Netherlands/Sweden for Mali Secrétariat International de l'Eau SNV Société de Transformation Industrielle de Côte d'Ivoire (SOTICI) UNDP UNOPS Volta Basin Authority WIN WMO VIA Water

Income Statement

All amounts in Euro

	Note	2019	2018
Income			
Globally raised income	1	7 710 674	9 444 528
Designated income	2	2 490 717	1 131 853
Locally Raised Income	3	4 386 358	3 793 688
Other income	4	148 009	73 108
Total Income		14 735 758	14 443 176
Core Programmes			
Water Security and Climate	5	-1 391 947	-2 474 587
Thematic Programmes	6	-673 015	-611 909
Knowledge Management	7	-474 577	-681 537
Regional Core Programme	8	-2 269 884	-2 406 366
Network Support	9	-1 140 105	-1 303 186
Total Core Programmes		-5 949 527	-7 477 585
Designated Programmes			
Expenditures designated programmes	10	-2 490 717	-1 131 853
Expenditures locally raised	3/5/8	-4 386 358	-3 793 688
Total Designated Programmes		-6 877 075	-4 925 541
Governance	11	-356 445	-284 001
Secretariat	12	-1 607 453	-1 891 587
Net interest and net exchange rate differences	13	54 042	123 841
Net result for the year		-701	-11 697

Balance Sheet

All amounts in Euro

Assets	Note	2019-12-31	2018-12-31
Current assets			
Receivables Regional Water Partnerships	14	257 239	192 253
Receivables donors	15	426 541	569 370
Other receivables	16	153 490	170 388
Prepaid expenditures and accrued income	17	154 898	151 208
Total current assets		992 168	1 083 219
Cash and bank balances	18	6 043 000	4 470 340
Total Assets		7 035 168	5 553 559
Equity and Liabilities			
Equity			
Restricted equity	19		
Reserve fund		1 352 000	1 555 000
Currency rate fluctuation reserve		100 000	100 000
		1 452 000	1 655 000
Non-restricted equity	20		
Results brought forward		-244 470	16 075
Transfer from Reserve fund		203 000	-
Translation difference		-74 652	-248 847
Net result for the year		-701	-11 697
		-116 822	-244 470
Total Equity		1 335 178	1 410 530
Current liabilities			
Advance payments from donors	21	4 962 096	3 554 154
Accounts payable		245 098	195 727
Liabilities Regional Water Partnerships	22	216 875	109 465
Other liabilities	23	28 702	18 162
Accrued expenditures	24	247 219	265 521
Total current liabilities		5 699 990	4 143 029
Total Equity and Liabilities		7 035 168	5 553 559
Pledged assets		None	None
Contingent liabilities		None	None

Cash flow statement

All amounts in Euro

	2019	2018
Net result before financial items	-54 743	-135 538
Adjustment for items not included in cash flow		
Exchange rate differences	51 515	120 735
Translation difference equity	-74 652	-248 847
Interest received	3 050	3 112
Interest paid	-524	-6
Currency rate fluctuation reserve	-	51 285
Net cash flow from operating activities before changes in working capital	-75 353	-209 259
Increase/Decrease receivables regions/countries	-64 985	197 994
Decrease receivables donors	142 829	345 124
Decrease other receivables	13 208	12 103
Increase/Decrease advance payments from donors	1 407 942	-758 926
Increase accounts payable	49 371	20 965
Increase/Decrease liabilities regions/countries	107 410	-687 920
Decrease other liabilities	-7 762	-493 892
Net cash flow from operating activities	1 572 660	-1 573 811
Net cash flow for the year	1 572 660	-1 573 811
Cash and bank balances at the beginning of the year	4 470 340	6 044 151
Cash and bank balances at the end of the year	6 043 000	4 470 340

Notes

Accounting principles

The Annual Financial Report is prepared based on the principles of going concern and accrued accounting.

Generally accepted accounting principles in Sweden are used except for fixed assets and the currency rate fluctuation reserve (see below). The accounting principles applied are unchanged compared to 2018.

Currencies

The GWPO accounting currency is Swedish Kronor. EURO is used for reporting purposes. The exchange rate SEK/EUR ruling at the balance date is used for all assets and liabilities.

Expenditures are converted to EURO using the average quarterly rate, when the main part of the budget-line is accounted for by the GWP Network. If the main part of the budget-line is accounted for by the Secretariat in Stockholm, the conversion is made using the exchange rate prevailing on the 25th of each month.

Income Statement

Income and expenditures are disclosed according to their functions.

Income

Income is accounted for on an accrual basis.

Globally raised income are unrestricted contributions to be used within the GWP Strategy and Work Plan.

Globally raised designated income are contributions where specific requirements, programmatic and /or geographical, are set by the donor.

Income for designated activities above the level of expenditures for the financial year are reported as advance payments.

Locally raised income are contributions raised by the Regional & Country Water Partnerships (RWP & CWP). The agreements are between the donor and the RWP/CWP and the disbursements from the donor are deposited in the RWP/CWP's bank account. The income is reported up to the level of expenditures. In addition to the reported income of 4,386,358 Euro, disbursements of Euro 2,469,020 have been received by the RWP/CWPs to be utilised during 2020 and onwards. Locally raised income is audited in accordance with the donor requirements or GWP audit requirements.

In-kind contributions

In-kind contributions are, per Swedish accounting principles, not to be reported in the Income Statement. An estimate of received in-kind contributions is given in the Executive Summary.

Pension costs

Pension premiums, calculated as a percentage of gross salary, are for most international staff deposited semi-annually at AMFIE (Association Mutualiste des Fonctionnaires des Organisations Intergouvernementales, Luxembourg). A provision of EUR 36,006 is reported as liability for premiums not paid to AMFIE by 31st December 2019.

Pension premiums for taxed staff, calculated as a percentage of gross salary, are paid monthly to the insurance provider.

Leased assets

All lease agreements, regardless of whether they are financial or operating in nature, are accounted for as rental agreements (operating lease agreements).

The leasing fee is expensed over the full period of the lease on a linear basis.

Fixed assets

GWPO records purchase of office and IT equipment as expenditures during the purchase year.

Office and IT equipment of EUR 16,155 (2018 EUR 9,696) has been recorded as expenditures in 2019.

Accumulated purchase value since 1 July 2002 is EUR 503,098, out of which office equipment of EUR 265,844 is still in use.

Receivables

Based on individual assessment, receivables are reported at the amounts which they are anticipated to be received.

Liabilities

Liabilities are reported at their nominal amounts.

Equity

GWPO keeps a Reserve Fund as restricted equity. The Reserve Fund may be used in the event of a sudden and unforeseen closedown of GWPO. The amount is approved by the GWPO Steering Committee in connection with the approval of the coming year's budget. The reserve fund shall be within the available equity.

Currency rate fluctuation reserve

The reserve was introduced 2005 as a facility to overcome distortions caused by fluctuations in the exchange rate SEK versus other currencies kept by GWPO. The reserve cannot show a negative value and can only include gains and losses on bank balances.

Cash flow statement

The statement is prepared in accordance with the indirect method. The cash flow only includes transactions which generated ingoing or outgoing payments.

Note 1 Globally raised income	2019	2018
Austria, A Stake in Water	25 765	-
Austria, WACDEP	800 000	500 000
China	14 912	42 938
Denmark	398 678	1 215 325
Germany	400 000	346 057
Netherlands	-	850 000
Norway	416 218	261 229
Sweden	2 636 582	2 138 476
Sweden cost compensation taxes and rent	665 271	820 638
Switzerland	1 249 000	450 000
United Kingdom	1 104 246	2 819 864
Sum	7 710 674	9 444 528

Note 2 Designated income		
DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	-	17 205
European Commission, AfriAlliance — H2020-WATER-2014-2015	12 276	11 626
European Commission, Fostering Water, Energy and Food Security, SADC	277 962	221 790
Geneva Water Hub	2 834	3 518
GIZ, Transboundary Water Management in SADC, GWP SAF	346 694	-
National Graduate Institute for Policy Studies	29 742	18 176
UNDP, Global Water Governance Support Programme Cap-Net	796 558	-
UNDP, Enabling transboundary cooper. and IWRM in the Drin River Basin	841 747	728 015
UNESCO, Support Regional Cooper. on Shared Water Resources "IWLearn"	108 944	103 299
UNICEF, WASH and Climate Resilient Development, GWP SAF	53 931	-
UNICEF, PARGIRE/CEEAC	11 722	28 223
UN Water, GWP CAR	8 306	-
Sum	2 490 717	1 131 853

Note 3 Locally raised income		
GWP Central Africa	26 552	-
GWP Central America	63 353	-
GWP Central Asia and Caucasus	194 068	122 159
GWP Central and Eastern Europe	221 527	200 217
GWP China	59 500	57 629
GWP Eastern Africa	126 704	20 057
GWP Mediterranean	1 663 430	1 903 569
GWP South Asia	368 437	156 370
GWP South East Asia	106 867	33 503
GWP Southern Africa	23 797	520
GWP West Africa	554 774	427 722
Subtotal	3 409 009	2 921 746
GWP Central Africa WACDEP	-	52 206
GWP Southern Africa WACDEP	890 453	819 736
GWP West Africa WACDEP	86 896	-
Subtotal	977 349	871 942
Sum	4 386 358	3 793 688

Note 4 Other income	2019	2018
Austria, A Stake in Water, management fee	2 576	-
Climate-KIC	33 750	22 096
European Commission "Water, Energy, Food SADC", administrative fee	19 456	15 525
UNDP Cap-Net, management fee	63 866	-
UNDP DRIN Project, management fee	15 901	13 627
UNESCO, "IWLearn", management fee	8 208	8 072
Other income	4 252	13 788
Sum	148 009	73 108
 Note 5 Water Security and Climate	 2019	 2018
GWP Caribbean	25 920	-
GWP Central America	29 156	68 585
GWP Central Asia & Caucasus	23 194	70 121
GWP Central & Eastern Europe IDMP	64 184	71 866
GWP China	24 410	79 921
GWP Eastern Africa, IDMP	38 640	38 922
GWP Global WACDEP	373 691	191 732
GWP Mediterranean	25 000	30 000
GWP South America	17 425	74 571
GWP South Asia	24 758	74 514
GWP South Asia, IDMP	-	5 000
GWP South East Asia	22 829	78 694
GWP West Africa, IDMP	39 878	39 903
WMO Flood and Droughts	84 950	140 229
Subtotal WACDEP	794 035	964 058
GWP Central Africa	59 334	231 432
GWP Eastern Africa	59 107	150 234
Global Africa GWPO	-	79 055
GWP Mediterranean	60 000	169 329
GWP Southern Africa	1 249 927	1 555 173
GWP Southern Africa, funds managed on behalf of GWP Eastern Africa	-	21 636
GWP West Africa	146 893	175 612
Subtotal WACDEP Africa	1 575 261	2 382 471
Sum	2 369 296	3 346 529
Regional expenditures WACDEP Africa, locally raised funds, Note 3	-977 349	-871 942
Sum	1 391 947	2 474 587
 Note 6 Thematic Programmes expenditures		
Deltas - Climate Resilience	-	39 595
Food/Nexus	7 157	37 277
Gender & Water	47 004	3 883
Global Processes	69 716	7 104
Integrated Urban Water Management	-122	64 544
Private Sector and Innovation	100 803	-
Transboundary	42 148	99 970
Water Security SDG	300 893	235 756
Youth & Water	105 417	123 779
Sum	673 015	611 909

Note 7 Knowledge Management	2019	2018
Knowledge Management & Toolbox	99 672	125 614
A Stake in Water	25 765	-
Communications	201 509	309 123
GWP Technical Committee	147 630	246 800
Sum	474 577	681 537
 Note 8 Regional Programmes		
GWP Caribbean	160 176	117 075
GWP Central Africa	200 845	192 158
GWP Central America	228 481	175 809
GWP Central Asia & Caucasus	364 024	305 098
GWP Central & Eastern Europe	394 918	375 365
GWP China	245 522	301 902
GWP Eastern Africa	346 176	203 682
GWP Mediterranean	1 843 459	2 093 528
GWP South America	133 452	168 057
GWP South Asia	546 210	349 260
GWP South East Asia	287 760	219 545
GWP Southern Africa	203 718	190 627
GWP West Africa	734 851	617 755
Exchange rate differences	-10 699	18 251
Sum	5 678 893	5 328 112
Regional expenditures financed by locally raised funds, Note 3	-3 409 009	-2 921 746
Sum	2 269 884	2 406 366
 Note 9 Network Support	2019	2018
Network Operations	676 874	886 043
Annual Regional Meeting	37 905	42 015
Resource Mobilisation/Programme Development Support	279 431	238 386
Executive Secretary Office	67 491	65 123
Regional and Thematic Support	42 910	29 709
Network Institutional Strengthening	35 494	41 911
Sum	1 140 105	1 303 186
 Note 10 Expenditures designated programmes		
DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	-	17 205
European Commission, AfriAlliance	12 276	11 626
European Commission, Fostering Water, Energy, SADC/Southern Africa	272 542	215 790
European Commission, Fostering Water, Energy, SADC/GWPO	5 420	6 000
Geneva Water Hub	2 834	3 518
GIZ, Transboundary Water Management in SADC, GWP SAF	346 694	-
National Graduate Institute for Policy Studies	29 742	18 176
UNDP, Global Water Governance Support Programme Cap-Net	796 558	-
UNDP, Drin Project, GWP Mediterranean	841 747	728 015
UNESCO, Support Regional Cooper. on Shared Water Resources "IWLearn"	108 944	103 299
UNICEF, PARGIRE/CEEAC	11 722	28 223
UNICEF, WASH and Climate Resilient Development, GWP SAF	53 931	-
UN Water, GWP CAR	8 306	-
Sum	2 490 717	1 131 853

Note 11 Governance costs	2019	2018
Steering Committee	223 552	198 343
Strategy 2020	96 920	63 759
Network Meeting	35 972	19 971
Other governance costs	-	1 929
Sum	356 445	284 001

Note 12 Secretariat costs		
Salaries and allowances	738 516	964 644
Insurances	25 971	35 510
Pension costs	114 642	154 409
Training	18 933	15 457
Recruitment	18 586	25 024
Other staff costs	13 420	13 854
Travel	105 703	101 348
Rent and office expenditures	418 017	388 558
Audit, legal and other consultancies	52 069	91 326
IT expenditures	101 596	101 458
Sum	1 607 453	1 891 587

Staff costs;

Global WACDEP (Note 5)	67 851	34 065
Global WACDEP Africa (Note 5)	-	75 880
WMO Flood and Droughts (Note 5)	52 442	81 168
Global Processes (Note 6)	57 126	-
Private Sector and Innovation (Note 6)	65 945	-
Water Security SDG (Note 6)	60 985	83 262
Youth and Water (Note 6)	29 100	-
Knowledge Management & Toolbox (Note 7)	75 597	75 070
Communication (Note 7)	117 411	222 082
Network Operations (Note 9)	593 709	777 151
Resource Mobilisation/Programme Development (Note 9)	201 567	183 673
Executive Secretary's Office (Note 9)	67 491	65 123
Secretariat (Note 12)	930 069	1 208 899
Sum	2 319 292	2 806 371

The average number of employees calculated on a full time basis;

Female	14.2	14.2
Male	8.3	9.8
	22.5	24.6

Staff not included in core;

Average number of employees paid in-kind by France	1.0	1.0
Average number of employees paid by designated/earmarked funds	4.2	1.0

Note 13 Interest and net exchange differences

Interest income	3 050	3 112
Interest expense	-524	-6
Exchange rate differences	51 515	120 735
Sum	54 042	123 841

Note 14 Receivables Regional Water Partnerships

	2019-12-31	2018-12-31
GWP Caribbean	-	1 725
GWP Central Africa, claim CWP Central African Republic	-	1 368
GWP Central Africa	12 414	-
GWP Central America	33 878	33 028
GWP Central Asia & Caucasus	18 132	17 092
GWP Central & Eastern Europe	12 880	78 181
GWP China	-	-
GWP Eastern Africa	76 283	7 795
GWP Mediterranean, DRIN Project	96 420	16 439
GWP Mediterranean	-	6 672
GWP South Asia	2 894	7 692
GWP South East Asia	4 338	-
GWP West Africa	-	22 261
Sum	257 239	192 253

Note 15 Receivables donors

	2019-12-31	2018-12-31
European Commission, Fostering Water, Energy and Food Security, SADC	47 959	64 284
European Commission, AfriAlliance — H2020-WATER	-	190
Geneva Water Hub	2 878	-
GIZ, Transboundary Water Management in SADC, GWP SAF	35 996	-
Sweden, Ministry for Foreign Affairs, compensation taxes	321 638	504 896
UNEP/DHI, Country level reporting and monitoring 6.5.1	-	-
UNESCO, IWLearn	18 070	-
Sum	426 541	569 370

Note 16 Other receivables

VAT claim	35 009	34 280
Accounts receivable	16 146	47 886
Vasakronan - deposit rent	85 927	88 120
Receivables staff	6 492	53
Other receivables	555	50
Other receivables (CN)	9 361	-
Sum	153 490	170 388

Note 17 Prepaid expenditures and accrued income

Prepaid insurances	32 118	36 845
Prepaid rent quarter 1 2018/2017	88 072	88 849
Prepaid IT expenditures	13 892	12 312
Prepaid travel expenses	1 579	4 178
Other prepaid expenditures	13 816	9 024
Other prepaid expenditures (CN)	5 422	-
Sum	154 898	151 208

Note 18 Cash and Bank balances

GWPO has a credit facility issued by Nordea Bank Sweden AB limited to Euro 477,000 but not exceeding 50% of agreed but not disbursed contributions. The credit facility was not used at year end.

Euro 1,352,184 are deposited in a restricted bank account not to be used for operational expenditures; GWPO Reserve Fund.

Bank balance for the UNDP funded programme Cap-Net is USD 341,786:78 (Euro 304,702:91).

Note 19 Restricted equity

Reserve fund	1 352 000	1 555 000
Currency rate fluctuation reserve	100 000	100 000
Sum	1 452 000	1 655 000

Note 20 Non-restricted equity	2019-12-31	2018-12-31
Amount at the beginning of year	-244 470	16 075
Transfer from Reserve fund	203 000	-
Translation difference ingoing balance equity	-32 607	-58 470
Translation difference net result	-42 045	-190 378
Net result for the year	-701	-11 697
Sum	-116 822	-244 470

Note 21 Advance payments from donors	2019-12-31	2018-12-31
Austria, advance WACDEP	-	300 000
Austria, advance A Stake in Water	771 659	-
China, Ministry for Water	26 292	-
Denmark, advance core 2019	-	401 708
European Commission, AfriAlliance — H2020-WATER	11 071	-
European Commission, Fostering Water, Energy and Food Security, SADC	-	-
GIZ, Transboundary Water Management in SADC	-	160 825
National Graduate Institute for Policy Studies	4 989	7 902
Sweden Ministry for Foreign Affairs, rent 2019/2018	8 677	48
Sweden, advance core 2020	954 745	293 732
Switzerland, advance core 2020/2019	360 000	1 159 000
The Netherlands, advance core 2020	2 500 000	-
UNDP, Enabling transboundary cooperation and IWRM in the Drin River Basin	96 420	16 210
UNDP, Global Water Governance Support Programme Cap-Net	164 438	-
UNEP/DHI, Country level reporting and monitoring 6.5.1	63 805	21 036
UNICEF, WASH and Climate Resilient Development	-	14 008
UNICEF, Framework for WASH and climate resilient development	-	52 423
UNICEF, PARGIRE/CEEAC	-	14 626
United Kingdom, DFID, advance core	-	1 112 636
Sum	4 962 096	3 554 154

Note 22 Liabilities regions/countries

GWP Caribbean	48 389	-
GWP Central Africa	-	9 019
GWP China	5 249	24 550
GWP South East Asia	-	6 930
GWP South America	27 803	6 004
GWP Southern Africa	54 578	3 277
GWP Southern Africa, Fostering Water, Energy and Food Security, SADC	44 840	59 685
GWP Southern Africa, GIZ Transboundary	35 996	-
GWP West Africa	20	-
Sum	216 875	109 465

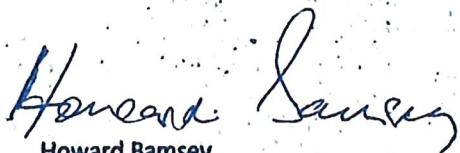
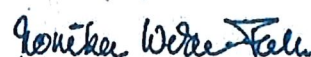
Note 23 Other liabilities

Employee taxes	28 064	15 343
Social security costs	-	2 276
Other liabilities	529	543
Other liabilities (CN)	108	-
Sum	28 702	18 162

Note 24 Accrued expenditures

	2019-12-31	2018-12-31
Accrued fees consultants	24 220	66 558
Accrued staff costs	140 658	164 135
Accrued audit fees	11 690	18 950
Accrued travel costs	25 717	12 332
Other accrued expenditures	11 912	3 546
Other accrued expenditures (CN)	33 022	-
Sum	247 219	265 521

Stockholm 8th June 2020


Howard Bamsey
Chair GWPO Steering Committee

Monika Weber-Fahr
Executive Secretary GWPO

Mina Guli
Chair GWPO Audit & Finance Subcommittee

My audit report concerning these financial statements was issued

June 9, 2020


Veronica Carlsson
Authorised Public Accountant

The Global Water Partnership's vision is for a water secure world. Our mission is to advance governance and management of water resources for sustainable and equitable development.