

Annual Financial Report 2021

The Steering Committee and the Executive Secretary of Global Water Partnership present the following Annual Financial Report

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Executive Summary

The Network

The Global Water Partnership (GWP) is a multi-stakeholder action network dedicated to working with countries towards the equitable, sustainable, and efficient management of water resources. We comprise 3,000-plus partner organisations in over 180 countries. Our network of Regional and Country Water Partnerships convenes and brokers coordinated action by government and non-government actors. A long-time advocate for integrated water resources management, we draw on implementation experience at the local level and link it across our Network and to global development agendas.



At the end of 2021, the Network had 13 Regional Water Partnerships, 72 Country Water Partnerships, and 3,449 Partners located in 183 countries.

GWP's regional teams: Southern Africa, Eastern Africa, Central Africa, West Africa, the Mediterranean, Central and Eastern Europe, Caribbean, Central America, South America, Central Asia and the Caucasus, South Asia, Southeast Asia, and China.

Key outcomes in 2021

- **49** key governance outcomes were influenced by GWP activities:
- **20** new local, national, and regional river basin policies, plans, and strategies
- **5** investment plans, strategies, and budget commitments
- **5** river basin agreements and management frameworks
- **40** learning exchanges held
- **30** knowledge products produced

Since 2020 (start of current strategy), investments worth around **EUR 200 million** can be linked to GWP's work.

The Organisation

GWP is supported by a global secretariat – the Global Water Partnership Organization (GWPO) – that was established as an intergovernmental organization hosted by the Swedish Government, in Stockholm. The secretariat is managed by a CEO who also serves as the Executive Secretary (ES) of the Network. The ES reports to the GWPO Steering Committee (SC). The SC oversees the work of the Organisation and guides the co-operation among Partners in the Network. It provides policy oversight and approves the work programme and budget. Steering Committee members serve in their personal capacity. The SC and its Chair are appointed by the Sponsoring Partners, comprising the ten founding members of the GWPO.

GWP is funded by a range of Financing Partners. The GWP Global Secretariat had about 22 staff supported by core funds during 2021, 8 staff supported by designated funds, and one staff seconded by the French Government.

For more information about GWP's worldwide activities, the [GWP in Action 2021](#) is available on the website and on request from the GWP Secretariat in Stockholm.

GWP's strategy emphasises that, as a global network, *We Learn, We Mobilise, and We Act.*

We Learn

During 2021, GWP totally re-developed its core knowledge product, the [GWP ToolBox](#). The ToolBox has been regularly revised, but 2021 saw its most comprehensive overhaul. The long-term goal is for the ToolBox to become the repository for information on water management as well as an online hub for sharing ideas and building communities of practice. A beta version was launched at GWP's Network Meeting of Partners in December 2021, and formally launched at the 9th World Water Forum in Dakar, Senegal, in March 2022.

We Mobilise

GWP was heavily involved in organising the first-ever [Water Pavilion at the UN climate conference \(COP26\)](#) as well as actively participating in sessions to make the case that “climate is water.” In addition, the [Annual Network Meeting](#) highlighted the strength of our partner relationships. Titled ‘Leading Change and Innovation through our Partners’, the event was attended online by more than 470 participants, from 73 countries. It involved a celebration of our [25th anniversary](#) – a milestone that would not have been possible without the support of our donors.

We Act

GWP wrapped up its [Water ChangeMakers initiative](#), which included 350 entries from all over the world which showcased the actions innovators are taking to ensure better water management. The Water ChangeMakers Awards came to an end [at COP26 in November 2021](#) and at the [Climate Adaptation Summit in January 2021](#). ChangeMakers took to the global stage to present messages of urgency, and hope, to world leaders during the events.

COVID-19

The impacts of the COVID-19 pandemic varied between regions, but overall, it caused disruptions. This was mainly due to the priorities of our target actors being shifted in response, and planned governance processes being postponed. This led to some delays in workplan implementation and project initiation. Nevertheless, most of GWP's activities continued and commitments were met, despite the challenges.

Windows of opportunities have opened, including a significant shift in the way we work – with new online engagement tools being explored. Our Working in Virtual Environments (WiVE) initiative provides centralised support to regional online activities. These tools hold the potential for future GWP work to be conducted in a more cost-effective way – reducing travel and convening costs, along with the organisation's carbon footprint.

Areas of Work

GWP continued to build the capacity of its Regional and Country Water Partnerships. Support was made available to the Regional Water Partnerships from GWP's global core budget to strengthen, in part, the financial and administration capacity of Country Water Partnerships, support resource mobilisation, and encourage knowledge exchange. Regional task forces have been set up to strengthen partnership sustainability and address institutional constraints.

Water solutions for the SDGs

In 2021, GWP focused on building the foundations for the [SDG 6 IWRM Support Programme](#) (SDG 6-SP). Run by GWP in partnership with UNEP, UNEP-DHI, and UNDP Cap-Net, this programme assists governments in designing and implementing country-led responses to SDG indicator 6.5.1 – ‘the degree of implementation of integrated water resources management (IWRM)’.

GWP released ‘[Progress on Integrated Water Resources Management Global indicator 6.5.1 updates and Acceleration needs](#)’ that examines ways to enhance the effectiveness of multistakeholder processes for SDG monitoring and reporting purposes. [Regional reports](#) were also prepared.

Climate resilience through water

GWP’s strategic imperative in the climate space has been defined as catalysing climate-resilient development through national adaptation planning, integrated resilience planning, and facilitating access to climate finance. Many of the achievements in these areas were documented in a 2021 publication, “[Mobilising Change: 10 years of climate resilient water investments.](#)”

GWP has been appointed as a delivery partner for countries to access the Green Climate Fund (GCF) Readiness and Preparatory Support Programme. In 2021, GWP-supported applications, worth more than USD 2 million, were approved for:

- Central African Republic – To support the National Designated Authority (NDA) in program development for climate finance (US\$443,000)
- eSwatini – To strengthen the NDA’s institutional and technical capacity to mobilise gender-responsive climate finance (US\$566,000)
- Somalia – For capacity building and institutional strengthening (US\$670,000)
- Sri Lanka – To strengthen the capacity of Direct Access Entities (DAEs), the NDA, and GCF stakeholders to access climate finance (US\$672,000)

Work continued on addressing Africa’s water investment gap. This was done through an International High-Level Panel on Water for Africa, which GWP has been instrumental in establishing, that is accelerating progress on prioritising [water investments](#).

Transboundary cooperation

GWP continued facilitating regional dialogues which focused on policy and technical instruments to address transboundary water management. Five regional organisations and more than 10 transboundary water management institutions were supported by GWP including:

- The Volta Basin Authority – via ‘[Integrating Flood and Drought Management and Early Warning Systems in the Volta Basin](#)’
- The International Commission for the Protection of the Danube River (ICPDR) – in relation to the Danube River Basin Management Plan & Danube Flood Risk Management Plan Updates
- The Central American Commission for Environment and Development (CCAD) – on the development of regional guidelines for transboundary waters in Central America.

The [Massive Open Online Course \(MOOC\)](#) on transboundary freshwater security, launched in 2020, continued to expand in 2021 – attracting over 2,300 participants from 150 countries. The course is rolling out more language versions to reach an even larger audience.

Gender

To showcase practices that have been implemented in different countries to mainstream gender in water resources management, GWP published [Advancing towards gender mainstreaming in water resources management](#). The report presents key findings of a study that showed that gender considerations were among the least advanced of all aspects of IWRM. It [highlights common gaps](#) and provides recommendations.

Youth

Over the past year, GWP's engagement with youth has grown considerably with the launch of the [Water Academy for Youth \(W.A.Y.\)](#), an initiative designed to advance effective youth engagement in water resources management. The first global activity was a joint GWP, CAP-NET, University of Andres/UNESCO free online course titled '[From Learning to Leading: Beyond the ABCs of Youth, Water, and the SDGs](#)'. Following this, the [GWP Caribbean Water Academy for Youth](#) (GWP-C WAY) was launched. GWP also established the [Global Integrated Flood and Drought Management Competition for youth-led projects](#) in collaboration with the World Meteorological Organization and the Water Youth Network which aims to show how youth involvement can benefit the development of people-centred approaches to early warning systems.

Cap-Net collaboration

GWP's collaboration with Cap-Net produced results in 2021 including the [Water-Energy-Food \(WEF\) Nexus Masterclass in Southern Africa](#) which aimed to develop capacity among researchers, postgraduate students, managers, and practitioners. Other collaboration results included:

- Working with UNDP, AGWA, and the SIWI Water Governance Facility on a [webinar series](#) to strengthen climate and water linkages in national climate action plans
- An [SDG indicator 6.6.1 pilot project](#) on the integration of freshwater data into sector-wide decision making in Argentina, Kenya, and Kazakhstan
- Joint organisation of the online Multi-Stakeholder Platforms Workshop Series and the MSP for Improved Water Governance Online Course. [Several knowledge products were developed](#) to explore how water related MSPs can contribute to making progress in relation to gender, climate, private sector engagement, transboundary, and the SDGs.

Finance

Income through GWPO

In 2021, about 16 Financing Partners provided funds through GWPO: Austria, China, European Commission, Green Climate Fund, Germany, GRIPS, Hungary, Netherlands, SICA, Sweden, Switzerland, UNEP, UNDP, UNESCO, UNICEF, FCDO and World Resources Institute. They contributed a total of about €11,5 million, of which €2,9 million was for designated activities, including about €1million for Cap-Net (in 2020, 15 Financing Partners contributed €9.6 million, of which €2.2 million was for designated activities.)

Locally raised income

The regions and countries are encouraged to raise their own funds. During 2021, €4,3 million (40% more compared to 2020) was raised by the regions/countries. In some cases, locally raised funding might be labelled as globally raised because GWPO signed the agreement with the donor, but it was the region or country which secured the funding. For example, the Drin Project, funded by UNDP, is a project initiated by GWP Mediterranean.

In-Kind contributions

The income reported in the Annual Financial Report does not include funds provided in-kind from governments, organisations, or individuals. Nevertheless, in-kind contributions are gratefully recognised as a substantial source of funding. GWPO received in-kind contributions from France, which seconded a senior Specialist to GWPO, as well as approximately €1 million from other sources, of which the largest share is from the World Meteorological Organisation through the jointly implemented programmes on flood and drought management.

GWP Regional and Country Water Partnerships reported in-kind contributions of €2.6 million during 2021 (€2.4 million 2020).

Budget projection 2022

With the continued support by the Financing Partners, GWP has a budget of €10,3* millions of core income, and expect about €3,8 million as designated income. Locally raised funds are estimated to reach above €4 million.

*New Funding Ag. Signed in March 2022. Projected income for 2022 adjusted to 10,790 millions.

Income statement

All amounts in EUR

	Note	2021 EUR	2020 EUR
Income			
Globally raised income	1	8,280,078	7,291,163
Designated income	2	2,864,773	2,183,956
Locally Raised Income	3	4,385,556	3,142,734
Other income	4	356,580	205,321
Total Income		15,886,987	12,823,174
Core Programmes			
Water Security and Climate	5	-1,981,675	-968,295
Thematic Programmes	6	-794,797	-774,817
Knowledge Management	7	-720,349	-575,177
Regional Core Programme	8	-2,525,068	-2,429,785
Network Support	9	-930,075	-968,376
Total Core Programmes		-6,951,964	-5,716,449
Designated Programmes			
Expenditures designated programmes	10	-2,864,773	-2,183,956
Expenditures locally raised	8a	-4,385,556	-3,142,734
Total Designated Programmes		-7,250,329	-5,326,690
Governance	11	-108,149	-86,652
Secretariat	12	-1,807,081	-1,748,132
Net interest and net exchange rate differences	13	-44,497	118,530
Net result for the year		-275,033	63,781

Balance Sheet

ASSETS	Note	31.12.2021	13.12.2020
		EUR	EUR
Current assets			
Receivables Regional Water Partnerships	14	360,957	416,097
Receivables donors	15	341,361	530,937
Other receivables	16	159,800	156,102
Prepaid expenditures and accrued income	17	165,835	164,777
Total current assets		1,027,953	1,267,913
Cash and bank balances	18	3,044,430	5,778,601
Total Assets		4,072,383	7,046,515
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Reserve fund	19	1,352,000	1,352,000
Currency rate fluctuation reserve		98,039	100,000
		1,450,039	1,452,000
Non-restricted equity			
Results brought forward	20	-15,927	-116,822
Transfer from Reserve fund		-	0
Translation difference		61,058	37,114
Net result for the year		-275,033	63,781
		-229,901	-15,927
Total Equity		1,220,138	1,436,073
Current liabilities			
Advance payments from donors	21	1,889,102	4,886,743
Accounts payable		377,593	176,720
Liabilities Regional Water Partnerships	22	301,497	259,701
Other liabilities	23	25,522	42,375
Accrued expenditures	24	258,532	244,902
Total current liabilities		2,852,245	5,610,442
Total Equity and Liabilities		4,072,383	7,046,515
Pledged assets		None	None
Contingent liabilities		None	None

Cash flow statement

	2021	2020
	EUR	ERU
Net result before financial items	-230,536	-54,749
Adjustment for items not included in cash flow		
Exchange rate differences	-44,336	117,986
Translation difference equity	61,058	37,114
Interest received	10	543
Interest paid	-171	0
Operating activity	-2,384	0
Currency rate fluctuation reserve	0	0
Net cash flow from operating activities before changes in working capital	-216,359	100,894
Increase receivables regions/countries	55,140	-158,859
Increase/Decrease receivables donors	189,576	-104,396
Increase/Decrease other receivables	-4,755	-12,491
Decrease/Increase advance payments from donors	-2,997,642	-75,353
Decrease/Increase accounts payable	200,873	-68,378
Increase liabilities regions/countries	41,796	42,826
Increase/Decrease other liabilities	-3,224	11,357
Net cash flow from operating activities	-2,734,595	-264,399
Net cash flow for the year	-2,734,595	-264,399
Cash and bank balances at the beginning of the year	5,778,601	6,043,000
Cash and bank balances at the end of the year	3,044,430	5,778,601

Notes

Accounting principles

The Annual Financial Report is prepared based on the principles of going concern and accrued accounting.

Generally accepted accounting principles in Sweden are used except for fixed assets and the currency rate fluctuation reserve (see below). The accounting principles applied are unchanged compared to 2020.

Currencies

The GWPO accounting currency is Swedish Kronor. EURO is used for reporting purposes. The exchange rate SEK/EUR ruling at the balance date is used for all assets and liabilities.

Expenditures are converted to EURO using the average quarterly rate when the main part of the budget-line is accounted for by the GWP Network. If the main part of the budget-line is accounted for by the Secretariat in Stockholm, the conversion is made using the exchange rate prevailing on the 25th of each month. Regional expenditure instead is converted against the quarterly average.

Income Statement

Income and expenditures are disclosed according to their functions.

Income

Income is accounted for on an accrual basis.

Globally raised income are unrestricted contributions to be used within the GWP Strategy and Work Plan.

Globally raised designated income are contributions where specific requirements, programmatic and /or geographical, are set by the donor.

Income for designated activities above the level of expenditures for the financial year are reported as advance payments.

Locally raised income are contributions raised by the Regional & Country Water Partnerships (RWP & CWP). The agreements are between the donor and the RWP/CWP and the disbursements from the donor are deposited in the RWP/CWP's bank account. Locally raised income is audited in accordance with the donor requirements or GWP audit requirements.

In-kind contributions

In-kind contributions are, per Swedish accounting principles, not to be reported in the Income Statement.

Pension costs

Pension premiums, calculated as a percentage of gross salary, are for most international staff deposited semi-annually at AMFIE (Association Mutualiste des Fonctionnaires des Organisations Intergouvernementales, Luxembourg).

Pension premiums for taxed staff, calculated as a percentage of gross salary, are paid monthly to the insurance provider.

Leased assets

All lease agreements, regardless of whether they are financial or operating in nature, are accounted for as rental agreements (operating lease agreements).

The leasing fee is expensed over the full period of the lease on a linear basis.

Fixed assets

GWPO records purchase of office and IT equipment as expenditures during the purchase year.

Receivables

Based on individual assessment, receivables are reported at the amounts which they are anticipated to be received.

Liabilities

Liabilities are reported at their nominal amounts.

Equity

GWPO keeps a Reserve Fund as restricted equity. The Reserve Fund may be used in the event of a sudden and unforeseen shutdown of GWPO. The amount is approved by the GWPO Steering Committee in connection with the approval of the coming year's budget. The reserve fund shall be within the available equity.

Currency rate fluctuation reserve

The reserve was introduced 2005 as a facility to overcome distortions caused by fluctuations in the exchange rate SEK versus other currencies kept by GWPO. The reserve cannot show a negative value and can only include gains and losses on bank balances.

Cash flow statement

The statement is prepared in accordance with the indirect method. The cash flow only includes transactions which generated ingoing or outgoing payments.

Note 1 Globally raised income	2021	2020
Austria, A Stake in Water	292,708	173,008
Austria, AIP WACDEP-G	1,456,555	648,158
China	38,019	69,224
Denmark	-	-
Germany	400,000	400,000
Hungary	5,000	5,000
IISD	1,998	
Netherlands	2,350,000	1,000,000
Norway	-	-
Sweden	2,486,536	3,367,712
Sweden cost compensation taxes and rent	716,731	794,287
Switzerland	360,000	804,217
Switzerland, AIP WACDEP-G	172,531	29,557
United Kingdom		-
Sum	8,280,078	7,291,163

Note 2 Designated income		
Central America Integration System, SICA	15,186	23,444
UNEP/DHI, Country Level Monitoring and Reporting SDG 6.5.1	57,331	186,480
European Commission, AfriAlliance	0	17,290
European Commission, Fostering Water, Energy, SADC/Southern Africa	179,583	41,866
EU, ERASMUS	13,194	
Geneva Water Hub		0
GIZ, Transboundary Water Management in SADC, GWP SAF		0
GCF, Zambia	276,190	30,621
National Graduate Institute for Policy Studies (GRIPS)	16,346	8,788
UNDP, Global Water Governance Support Programme Cap-Net	933,997	993,441
UNDP, Drin Project, GWP Mediterranean	586,118	763,813
UNESCO, Support Regional Cooper on Shared Water Resources "IWLearn"	0	37,939
UNICEF, WASH and Climate Resilient Development, GWP SAF	29,707	0
UNICEF, PARGIRE/CEEAC	0	0
UN Water, GWP CAR	0	0
World Resources Institute, NDC 5 countries	582,023	80,274
FCDO	175,098	
Sum	2,864,773	2,183,956

Note 3 Locally raised income	2021	2020
GWP Central Africa (CAF)	12,042	2,856
GWP Central America (CAM)	131,051	84,349
GWP Carribean (CAR)	36,198	
GWP Central Asia and Caucasus (CACENA)	27,655	73,225
GWP Central and Eastern Europe (CEE)	149,720	72,495
GWP China	77,597	74,065
GWP Eastern Africa (ENA)	66,893	15,746
GWP Mediterranean (MED)	847,227	1,086,342
GWP South Asia (SAS)	39,765	137,184

GWP South East Asia (SEA)	23,691	9,059
GWP Southern Africa (SAF)	121,903	441,614
GWP Southern Africa NPC for Eastern Africa (ENA)	249,195	16,433
GWP Southern Africa for Southern Africa (SAF)	1,116,802	333,782
GWP West Africa (WAF)	1,485,817	795,584
Subtotal	4,385,556	3,142,734
GWP Southern Africa WACDEP		-
GWP West Africa WACDEP		-
Subtotal		-
Sum	4,385,556	3,142,734

Note 4 Other income	2021	2020
Austria, A Stake in Water, management fee	29,271	17,301
Austria, AIP WACDEP-G, management fee	109,167	48,685
AIP WACDEP-G Switzerland 2020-2021	11,016	1,156
Austrian Development Bank	6,000	2,025
Climate-KIC		17,051
European Commission, AfriAlliance — H2020-WATER	-	4,317
European Commission "Water, Energy, Food SADC", administrative fee	12,503	2,930
European Commission, ERASMUS	6,711	
FCDO	13,900	
GCF, Zambia, management fee	23,234	2,603
National Graduate Institute for Policy Studies (GRIPS)	2,861	3,921
UNDP Cap-Net, management fee	67,170	77,122
UNDP DRIN Project, management fee	11,238	14,197
UNEP/DHI, CWP Somalia, management fee		2,895
UNESCO, "IWLearn", management fee		2,842
UNICEF WASH III	5,672	
World Resources Institute, NDC 5 countries, management fee	57,837	8,277
Other income		-
Sum	356,580	205,321

Note 5 Water Security and Climate	2021	2020
GWP Global WACDEP	216,286	212,006
WMO Flood and Droughts	124,700	46,980
AIP WACDEP-G Switzerland (CAF)	173,044	
WACDEP (CAF)	138,234	107,907
WACDEP (ENA)	308,718	-
AIP WACDEP-G (GWPO)	28,103	45,738
WACDEP (MED)	167,682	28,001
WACDEP (SAF)	661,777	363,689
GWP Southern Africa NPC, funds managed on behalf of GWP Eastern Africa		48,943
WACDEP (WAF)	163,131	115,030
Sum	1,981,675	968,295

Note 6 Thematic Programmes expenditures	2021	2020
Food/Nexus	25,465	15,246
Gender & Water	121,442	77,553
Global Processes	90,905	57,007
Integrated Urban Water Management	-	-
Private Sector and Innovation	2,106	74,048
Transboundary	61,742	72,033
Water Security SDG	377,912	427,738
Youth & Water	115,225	51,192
Sum	794,797	774,817

Note 7 Knowledge Management	2021	2020
Knowledge Management & Toolbox	161,190	159,094
A Stake in Water	302,936	141,835
Communications	182,637	190,272
GWP Technical Committee	73,586	83,976
Sum	720,349	575,177

Note 8 Regional Core Programmes	2021	2020
GWP Caribbean (CAR)	210,163	158,021
GWP Central Africa (CAF)	177,759	200,954
GWP Central America (CAM)	177,528	154,881
GWP Central Asia & Caucasus (CACENA)	193,459	176,702
GWP Central & Eastern Europe (CEE)	219,830	192,415
GWP China	253,346	248,233
GWP Eastern Africa (ENA)	166,364	180,385
GWP Mediterranean (MED)	195,047	180,000
GWP South America (SAM)	196,367	169,894
GWP South Asia (SAS)	171,394	166,036
GWP South East Asia (SEA)	181,473	161,177
GWP Southern Africa (SAF)	181,898	181,903
GWP West Africa (WAF)	200,440	198,164
Exchange rate differences		61,019
Sum	2,525,068	2,429,785

Note 8a Expenditure Locally raised Funds	2021	2020
GWP Central Africa (CAF)	12,042	2,856
GWP Central America (CAM)	131,051	84,349
GWP Caribbean (CAR)	36,198	0
GWP Central Asia and Caucasus (CACENA)	27,655	73,225
GWP Central and Eastern Europe (CEE)	149,720	72,495
GWP China	77,597	74,065
GWP Eastern Africa (ENA)	66,893	15,746
GWP Mediterranean (MED)	847,227	1,086,342
GWP South Asia (SAS)	39,765	137,184
GWP South East Asia (SEA)	23,691	9,059
GWP Southern Africa (SAF)	121,903	441,614
GWP Southern Africa NPC for Eastern Africa (ENA)	249,195	16,433

GWP Southern Africa NPC for Southern Africa (SAF)	1,116,802	333,782
GWP West Africa (WAF)	1,485,817	795,584
Sum	4,385,556	3,142,734

Sum 8	2,525,068	2,429,785
Sum 8a	4,385,556	3,142,734
Locally raised funds, Note 3	-4,385,556	-3,142,734
Sum	2,525,068	2,429,785

Note 9 Network Support	2021	2020
Network Operations	563,091	558,286
Annual Regional Meeting	27,175	29,717
Resource Mobilisation/Programme Development Support	296,658	330,029
Executive Secretary Office		12,374
Regional and Thematic Support	6,379	27,189
Network Institutional Strengthening	36,771	10,781
Sum	930,075	968,376

Note 10 Expenditures designated programmes	2021	2020
Central America Integration System, SICA	15,186	23,444
DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	57,331	186,480
European Commission, AfriAlliance		17,290
European Commission, Fostering Water, Energy, SADC/Southern Africa	179,583	41,665
European Commission, Fostering Water, Energy, SADC/GWPO		201
EU ERASMUS	13,194	
Geneva Water Hub		-
GIZ, Transboundary Water Management in SADC, GWP SAF		-
GCF, Zambia	276,190	30,621
GRIPS - National Graduate Institute for Policy Studies	16,346	8,788
UNDP, Global Water Governance Support Programme Cap-Net	933,997	993,441
UNDP, Drin Project, GWP Mediterranean	586,118	763,813
UNESCO, Support Regional Cooperation on Shared Water Resources "IWLearn"		37,939
UNICEF, PARGIRE/CEEAC		0
UNICEF, WASH and Climate Resilient Development, GWP SAF	29,707	0
UN Water, GWP CAR		0
World Resources Institute, NDC 5 countries	582,023	80,274
FCDO	175,098	
Sum	2,864,773	2,183,956

Note 11 Governance costs	2021	2020
Steering Committee	82,689	68,723
Strategy 2020		-
Network Meeting	8,822	17,891
Other governance costs	16,638	37
Sum	108,149	86,652

Note 12 Secretariat costs	2021	2020
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Salaries and allowances	798,843	841,858
Insurances	37,843	28,899
Pension costs	127,738	120,287
Training	74,470	40,697
Recruitment	11,344	74,500
Other staff costs	6,876	8,438
Travel	8,642	1,142
Rent and office expenditures	440,866	417,302
Audit, legal and other consultancies	126,379	33,500
IT expenditures	174,080	181,512
Sum	1,807,081	1,748,132

Staff costs:

Communication (Note 7)	111,634	113,207
Executive Secretary's Office (Note 9)	0	12,374
Resource Mobilisation/Programme Development (Note 9)	296,387	316,644
Knowledge Management & Toolbox (Note 7)	98,676	62,291
Network Strengthening Leadership and Skills	6,621	
Network Operations (Note 9)	553,148	553,258
WMO Flood and Droughts (Note 5)	113,309	45,816
Private Sector and Innovation (Note 6)	0	46,287
Nexus (food, energy, ecosystems)	100	
Global WACDEP (Note 5)	73,089	63,955
Water Security SDG (Note 6)	117,454	156,705
Global Processes (Note 6)	85,385	55,688
Gender (Note 6)	98,787	63,330
Youth and Water (Note 6)	52,678	47,139
A Stake in Water (Note 7)	72,850	79,314
Global AIP WACDEP (Note 5)	-12	43,944
AIP WACDEP-G Switzerland 2020-2021	25,528	
EC SADC NEXUS Phase II	3,817	
EC Erasmus	12,171	
World Resources Institute, NDC 5 countries	5,227	
FCDO	89,164	
UNDEP-DHI	43,334	
Secretariat (Note 12)	1,057,114	1,114,678
Sum	2,916,461	2,774,631

The average number of employees calculated on a full time basis;

Female	19.1	16.5
Male	12.25	8.4
	31.35	24.9

Staff not included in core;

Average number of employees paid in-kind by France	1	1
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Average number of employees paid by designated funds	8	7.1
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Note 13 Interest and net exchange differences	31/12/2021	31/12/2020
Interest income	10	543
Interest expense	-171	-
Exchange rate differences	-44,336	117,986
Sum	-44,497	118,530

Note 14 Receivables Regional Water Partnerships	31/12/2021	31/12/2020
GWP Caribbean (CAR)	0	2,668
GWP Central America (CAM)	2,890	16,613
GWP Central Asia & Caucasus (CACENA)	6,404	3,339
GWP Central & Eastern Europe (CEE)	3,682	-
GWP China	24,590	656
GWP Eastern Africa (ENA)	-	-
GWP Mediterranean (MED)	0	33,663
GWP South America (SAM)	20,398	0
GWP South Asia (SAS)	0	19,374
GWP South East Asia (SEA)	0	20,244
GWP Central Africa (CAF)	46,214	55,565
GWP Southern Africa (SAF)	25,587	0
GWP Southern Africa, NPC	136,534	209,633
GWP West Africa (WAF)	94,658	54,342
GWP West Africa MEKROU	-	-
Sum	360,957	416,097

Note 15 Receivables donors	31/12/2021	31/12/2020
European Commission, Fostering Water, Energy and Food Security, SADC	0	-
European Commission, AfriAlliance — H2020-WATER	0	10,218
GCF Zambia	25,236	-
GIZ, Transboundary Water Management in SADC, GWP SAF	0	1,400
OneWorld for Cap-Net	0	14,549
Sweden, Ministry for Foreign Affairs, compensation taxes	228,711	350,302
Switzerland, advance core 2020/2021	0	84,217
UNESCO, IWLearn	0	-
World Resources Institute, NDC 5 countries	0	70,251
AIP WACDEP-G Switzerland 2020-2021	1,816	-
EC Erasmus	6,260	-
FCDO	73,468	-
UNICEF WASH III	5,870	-
Sum	341,361	530,937

Note 16 Other receivables	31/12/2021	31/12/2020
VAT claim	45,526	45,270
Accounts receivable	588	14,496
Vasakronan - deposit rent	97,112	89,542
Receivables staff	13,948	856

Other receivables	2,625	5,938
Other receivables (Cap-Net)		0
Sum	159,800	156,102

Note 17 Prepaid expenditures and accrued income	31/12/2021	31/12/2020
Prepaid insurances	38,830	42,807
Prepaid rent quarter 1 2021/2020	78,292	92,164
Prepaid IT expenditures	18,992	14,442
Prepaid travel expenses		-
Other prepaid expenditures	26,214	12,504
Other prepaid expenditures (Cap-Net)	3,507	2,861
Sum	165,835	164,777

Note 18 Cash and Bank balances

GWPO has a credit facility issued by Nordea Bank Sweden AB limited to Euro 500,000 but not exceeding 50% of agreed but not disbursed contributions. The credit facility was not used at year end.

Euro 1,373,851 are deposited in a restricted bank account not to be used for operational expenditures; GWPO Reserve Fund.

Bank balance for the UNDP funded programme Cap-Net is USD 183.489,23 (Euro 161.253,24).

Note 19 Restricted equity	31/12/2021	31/12/2020
Reserve fund	1,352,000	1,352,000
Currency rate fluctuation reserve	98,039	100,000
Sum	1,450,039	1,452,000

Note 20 Non-restricted equity	31/12/2021	31/12/2020
Amount at the beginning of year	-15,927	-116,822
Transfer from Reserve fund	-	-
Translation difference ingoing balance equity	-22,728	51,970
Translation difference net result	83,786	-14,856
Net result for the year	-275,033	63,782
Sum	-229,901	-15,927

Note 21 Advance payments from donors	31/12/2021	31/12/2020
Austria, advance WACDEP	324,536	502,185
Austria, advance A Stake in Water	259,371	581,350
Central America Integration System, SICA (CAM)	2,574	6,564
China, Ministry for Water		-
European Commission, AfriAlliance — H2020-WATER		-
EC SADC NEXUS Phase II	476,144	154,328
GCF Zambia		261,233
GRIPS - National Graduate Institute for Policy Studies	20,607	18,055
Sweden Ministry for Foreign Affairs, rent 2021/2020	2,375	5,415
Sweden, advance core 2021		-
World Resources Institute, NDC 5 countries	51,836	-
Switzerland, advance AIP WACDEP-G Central Africa		33,287
The Netherlands, advance core 2020/2021	650,000	3,000,000

UNDP, Drin Project	5,534	33,663
UNEP/DHI, Country level reporting and monitoring 6.5.1	96,125	140,387
UNICEF, WASH and Climate Resilient Development		28,561
Cap-Net, UNDP		52,085
Cap-Net, SIWI		
Cap-Net Liability Others		
Cap-Net, ANSI		69,632
FCDO		
Sum	1,889,102	4,886,743

Note 22 Liabilities regions/countries	31/12/2021	31/12/2020
GWP Caribbean (CAR)	50,284	-
GWP Central Africa		-
GWP Central America, WRI NDC Dominican Republic		16,986
GWP Central & Eastern Europe		38,132
GWP China		-
GWP Mediterranean	227,428	82,862
GWP Eastern Africa (ENA)	12,288	21,553
GWP South Asia (SAS)	6,466	
GWP South America (SAM)		29,136
GWP Southern Africa (SAF)		35,036
GWP South East Asia (SEA)	5,032	
GWP Southern Africa, Fostering Water, Energy and Food Security, SADC		-
GWP Southern Africa, GIZ Transboundary		35,996
GWP West Africa		-
Sum	301,497	259,701

Note 23 Other liabilities	31/12/2021	31/12/2020
Employee taxes	24,981	40,832
Social security costs	0	992
Other liabilities	541	552
Other liabilities (Cap-Net)		-
Sum	25,522	42,375

Note 24 Accrued expenditures	31/12/2021	31/12/2020
Accrued fees consultants	87,542	70,927
Accrued staff costs	152,941	144,192
Accrued audit fees	13,069	25,286
Accrued travel costs		-
Other accrued expenditures		2,329
Other liabilities (Cap-Net)	4,980	2,168
Sum	258,532	244,902

Stockholm, 10th May 2022

Howard Bamsey
Chair GWPO Steering Committee

Dario Soto-Abril
Executive Secretary GWPO

Naima Siddiqi
Chair GWPO Audit & Finance Subcommittee

My audit report concerning these financial statements was issued.

Veronica Carlsson
Authorised Public Accountant

Acknowledgement

GWP is grateful to the Partners whose financial and in-kind contributions help implementing our strategy and programmes.



Locally Raised Income

GWP CENTRAL AFRICA	United Nations International Children's Fund (UNICEF) Waters of Portugal (AdPi)
GWP CENTRAL AMERICA	Central American Commission for Environment and Development/(CCAD/SICA) Swiss Agency for Development and Cooperation (SDC) Water for People
GWP CENTRAL AND EASTERN EUROPE	Danube Transnational Programme (DTP) Interreg Central Europe (EU European Regional Development Fund) Helmholtz Centre for Environmental Research / Helmholtz-Zentrum für Umweltforschung (UFZ) S.J.T Trivent Bt
GWP CENTRAL ASIA AND CAUCASUS	Canadian Embassy Turkey European Union Water Initiative Plus (EUWI+) International Fund for Agricultural Development (IFAD) Ministry of Ecology, Geology and Natural Resources, Kazakhstan Stantec SA United Nations Development Programme (UNDP) Kazakhstan
GWP CHINA	China Institute of Water Resources and Hydropower Research (IWHR) ECOTERRA Kazakhstan Agency of Applied Ecology, LLC Lancang-Mekong Water Resources Cooperation Center (LMWRCC) Ministry of Water Resources, China Yellow River Conservancy Commission of the Ministry of Water Resources
GWP EASTERN AFRICA	Ministry of Water and Environment, Uganda The Sahara and Sahel Observatory (SSO/OSS) United Nations Office for Project Services (UNOPS) / UN-Water
GWP MEDITERRANEAN	Austrian Development Agency (ADA) Coca-Cola Foundation Energy Water Agency Malta International Union for the Conservation of Nature (IUCN) MAVA Foundation Reckitt Benckiser Finish Swedish International Development Cooperation (Sida) Union for the Mediterranean (UfM)
GWP SOUTH ASIA	Coca-Cola Foundation Commonwealth Scientific and Industrial Research Organisation (CSIRO) Global Environment Facility (GEF) Small Grants Programme (SGP) United Nations Development Programme (UNDP) H&M Institute of Water Modelling (IWM)
GWP SOUTHERN AFRICA	Adaptation Fund (AF) AECOM African Academy of Sciences (AAS) International Development Research Center (IDRC) Ministry of Water, Tanzania

	Southern Africa Development Community (SADC)
	United Nations Development Programme (UNDP)
	Water@leeds
	White Young Green (WYG)
GWP WEST AFRICA	African Development Bank (AfDB)
	Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)
	Direction Générale de la Coopération, Benin (DGCOOP)
	Economic Community of West African States (ECOWAS)
	Embassy of the Kingdom of the Netherlands (EKN) in Benin
	European Union Delegation in Niamey, Niger (DUE-Niger)
	International Secretariat for Water (ISW - SIE)
	Ministry of Foreign Affairs, Netherlands
	SNV Netherlands Development Organisation
	United Nations Environment Programme – UNEP-DHI
	United Nations International Children's Fund (UNICEF)
	United Nations Office for Project Services (UNOPS)
	WaterAid/End Water Poverty
	Water Integrity Network (WIN)
	World Meteorological Organization (WMO)

Global Water Partnership's vision is for a water secure world.
Our mission is to advance governance and management of
water resources for sustainable and equitable development.